

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

CLARIFICATION ANNOUNCEMENT ON THE NEWS ARTICLE PUBLISHED IN THE BUSINESS TIMES

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to the news article published by The Business Times on 15 June 2015 titled “Proxy Access: when shareholders nominate directors”, which erroneously reported that “for example, as recently as April, a group of investors that owned 16 per cent of Singapore-listed Cedar Strategic Holdings called a shareholders’ meeting and successfully removed four directors and appointed three of their nominees to the board.”

The Board would like to draw attention to the announcement released on 11 June 2015 (the “**Announcement**”), which states that the extraordinary general meeting for the proposed removal of the directors of the Company and the appointment of Messrs Tan Thiam Hee, Peter Tan and Christopher Chong Meng Tak will be held on 10 July 2015. As such, the Board wishes to clarify that the proposed removal and appointment of directors (as the case may be), as set out in the notice appended to the Announcement, has yet to be deliberated on by the shareholders of the Company.

By Order of the Board

Dr In Nany Sing Charlie
Chairman
19 June 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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