



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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RESOLUTION PASSED AT ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Oceanus Group Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held at Grand Ballroom, Level 5, Furama City Centre, 60 Eu Tong Sen Street, Singapore 059804 on Monday, 30 June 2014 at 2.00 p.m., save for Resolutions 5, 6, 7, and 9 which were not put to vote at the AGM, other resolutions as set out in the Notice of AGM dated 13 June 2014 were all duly passed.

The following is the poll results in respect of the ordinary resolution passed at the AGM:

RESOLUTIONS		FOR		AGAINST	
		Percentage over total votes exercised at AGM	No. of votes	Percentage over total votes exercised at AGM	No. of votes
1.	To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2013, together with the Reports of the Directors and Auditors thereon.	92.22%	1,106,962,040	7.78%	93,427,624
2.	To re-elect Dr Ng Cher Yew, being a Director who retires by rotation pursuant to Article 107 of the Articles of Association of the Company.	96.19%	1,112,964,831	3.81%	44,054,000
3.	To re-elect Mr Yeo Kan Yen, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company.	100.00%	1,156,982,831	0.00%	31,000
4.	To re-elect Mr Kee Poir Mok, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company.	99.98%	1,150,270,831	0.02%	243,000
5.	To re-elect Mr Chua Seng Kiat, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company. ⁽¹⁾	-	-	-	-
6.	To re-elect Mr Liu Yan Long, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company. ⁽¹⁾	-	-	-	-

7.	To re-elect Mr Goh Kok Liang, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company. ⁽¹⁾	-	-	-	-
8.	To re-elect Mr Koh Heng Kang, being a Director who retires pursuant to Article 117 of the Articles of Association of the Company.	100.00%	1,155,544,831	0.00	51,000
9.	To re-elect Dr Ngiam Tong Tau pursuant to Section 153(6) of the Companies Act, Cap. 50. ⁽¹⁾	-	-	-	-
10.	To approve the payment of Directors' fees of S\$280,000 for the financial year ending 31 December 2014, to be paid quarterly in arrears. [2013: S\$295,000]	99.79%	1,197,740,264	0.21%	2,517,400
11.	To re-appoint Messrs Foo Kon Tan Grant Thornton LLP as Auditors and to authorise the Directors to fix their remuneration.	100.00%	1,199,961,664	0.00%	31,000
12.	To approve and adopt Share Issue Mandate.	96.21%	1,153,723,974	3.79%	45,436,000

Note (1):

The Company has received notifications from Mr Chua Seng Kiat, Mr Liu Yan Long, Mr Goh Kok Liang and Dr Ngiam Tong Tau respectively that they have decided to withdraw from standing for re-election at the AGM. As a result, matters as set out under Resolutions 5, 6, 7 and 9 in respect of the re-election of these Directors were not be transacted at the AGM and these four directors have retired and ceased as Directors of the Company at the conclusion of the AGM.

The Company wishes to express its sincere appreciation to Dr Ngiam Tong Tau, Mr Chua Seng Kiat, Mr Liu Yan Long and Mr Goh Kok Liang for their past contributions and services to the Company during their tenure as a Director of the Company. The Company will make further announcement in due course as and where there are any appointments of new directors.

By Order of the Board

Dr Ng Cher Yew
Executive Chairman

30 June 2014