ASCENT BRIDGE LIMITED
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

APPLICATION FOR:

(1) A WAIVER IN RESPECT OF THE COMPANY'S NON-COMPLIANCE WITH LISTING RULE 704(8) FROM 25 MAY 2026 TO DATE; AND

(2) AN EXTENSION OF TIME TO APPOINT AN INDEPENDENT DIRECTOR TO ITS BOARD TO RECONSTITUTE ITS REMUNERATION COMMITTEE AND AUDIT AND RISK COMMITTEE

Ascent Bridge Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has applied to the Singapore Exchange Regulation ("**SGX RegCo**") for:

(a) a waiver in respect of the Company's non-compliance with Listing Rule 704(8) from 25 May 2026 to date (the "**Waiver**"); and

(b) an extension of time for the Company to appoint an independent director to its board (the "**Board**") and to reconstitute its Remuneration Committee and Audit and Risk Committee (the "**Extension of Time**")

(collectively, the "**Application**").

Pursuant to Listing Rule 704(8), in the event of any retirement or resignation which renders the audit committee unable to meet the minimum number (not less than three) the issuer should endeavour to fill the vacancy within two months, but in any case not later than three months.

Pursuant to Provision 6.2 of the Code of Corporate Governance 2018 (the "**Code**"), the board of an issuer should ensure that its remuneration committee ("**RC**") comprises at least three directors. All members of the RC are non-executive directors, the majority of whom, including the RC Chairman, are independent.

Pursuant to Provision 10.2 of the Code, the board of an issuer should ensure that the audit committee ("**AC**") comprises at least three directors, all of whom are non-executive and the majority of whom, including the AC Chairman, are independent, and at least two members, including the AC Chairman, have recent and relevant accounting or related financial management expertise or experience.

On 25 February 2026, the Company announced that Ms. Zhou Fangfang has resigned as the Non-Executive and Non-Independent Director of the Company with effect from the same date. Consequently, the Audit and Risk Committee of the Company has only two members remaining – Mr. Yeo Kan Yen (Lead Independent Director) and Ms. Zhang Jingya (Independent Director). Likewise, the Remuneration Committee of the Company also has only two members remaining – Mr. Yeo Kan Yen and Ms. Zhang Jingya.

APPLICATION FOR THE WAIVER AND EXTENSION OF TIME

The Board wishes to announce that the Company has on 12 August 2026, submitted the Application to the SGX RegCo.

The Company has identified a candidate for independent director and is currently collecting the candidate's resume and processing the other administrative requirements necessary for the appointment. A formal offer of appointment has not yet been extended, pending completion of these steps.

The Company will update the shareholders on the outcome of the Application in due course.

The Company would like to remind all shareholders that there is no assurance that the SGX RegCo will approve the Application. As such, Shareholders are advised to exercise caution when dealing in the shares of the Company and to consult their professional advisers if they are in doubt as to the action they should take.

By Order of the Board

Qiu Peiyuan
Chairman and CEO

12 August 2026