

SINGAPORE LAND LIMITED

Company Registration No: 196300170C



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**ANNOUNCEMENT
PROPOSED SELECTIVE CAPITAL REDUCTION – DESPATCH OF CIRCULAR**

The board of directors (the "**Board**") of Singapore Land Limited (the "**Company**") refers to its announcement dated 18 May 2016 in relation its proposal to seek the approval of the shareholders of the Company (the "**Shareholders**") at an extraordinary general meeting of the Company (the "**EGM**") to be convened for the implementation of a selective capital reduction exercise to be undertaken by the Company (the "**Selective Capital Reduction**") to cancel all the issued and paid-up ordinary shares held by the Shareholders (except those held by United Industrial Corporation Limited ("**UIC**") and its subsidiaries), pursuant to Section 78G of the Companies Act (Chapter 50 of Singapore).

The Board wishes to announce that it has today despatched a circular to the Shareholders dated 8 June 2016 (the "**Circular**") setting out further details of the Selective Capital Reduction.

The Circular contains the notice of EGM (the "**Notice**") to be held at 80 Raffles Place, 62nd Storey, UOB Plaza 1, Singapore 048624 on Thursday, 30 June 2016 at 3.15 p.m. (or as soon as practicable immediately following the conclusion or adjournment of the 52nd Annual General Meeting of the Company to be convened at 3.00 p.m. on the same day and at the same venue) for the purposes of seeking the approval of Shareholders for the Selective Capital Reduction.

Shareholders who do not receive the Circular within a week from the date of this announcement should contact the Share Registrar of the Company, Tricor Barbinder Share Registration Services, at 80 Robinson Road, Singapore #02-00, Singapore 068898.

An electronic copy of the Circular and the Notice is available on UIC's website at <http://www.uic.com.sg> (the "**UIC Website**") and released by UIC on behalf of the Company on SGXNet. Please refer to the UIC Website and SGXNet for further announcements in relation to the Selective Capital Reduction.

**BY ORDER OF THE BOARD OF
SINGAPORE LAND LIMITED**

Susie Koh
Company Secretary

Singapore
8 June 2016

Any inquiries relating to this Announcement or the Selective Capital Reduction should be directed during office hours to:

*United Overseas Bank Limited
Tel: (65) 6539 7066*