

Press Release

**mm2 Entertainment enters binding MOU to invest in
Hong Kong professional cinema management company
Cinema Pro Limited (影珀影院有限公司)
to target North Asia market**

- *mm2 Entertainment's investment for a 19.68% stake contains a profit guarantee and buy-back guarantee from Cinema Pro Limited and Kbro Media Co. Limited respectively*
- *Majority owner of Cinema Pro Limited is Kbro Media Co. Limited – a subsidiary of Fubon Group, with over US\$190.8bn assets (2016)*

Singapore, 3 May 2017 – mm2 Asia Ltd. (“mm2 Asia” and together with its subsidiaries, the “Group”) wholly-owned subsidiary, mm2 Entertainment Pte. Ltd., has entered into a binding MOU with Cinema Pro Limited (影珀影院有限公司) and Kbro Media Co. Limited to acquire 3,200,000 new shares, totalling 19.68% of the enlarged share capital at HKD1.25 each in Cinema Pro Limited (影珀影院有限公司).

The collaboration will bring together Singapore movie producer mm2 Entertainment with cinema veteran Chan Chi Leung, and the strong support of Kbro Media Co. Ltd to target cinema projects in Asia.

Founded in Oct 2014, Cinema Pro Limited (CP) provides an ALL-IN-ONE cinema management service and is formed by a group of experts in the cinema industry covering Hong Kong and Mainland China including UA Cinema Circuit (UA 院線), Orange Sky Golden Harvest (橙天嘉禾), Jinyi Cinemas (金逸影院) and Dadi Cinemas (大地院線).

“We are very happy to invest and be a significant part of Cinema Pro and team with Kbro Media to expand our cinema projects across North Asia,” said Mr Hock Ong, CEO of the Group’s cinema business.



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“The recent increase in the number of malls in key markets across Asia has created unprecedented collaboration opportunities between mall owners and professional cinema management operators. With our recently acquired expertise from mmCineplexes, and the experience and strength of the current management team in Cinema Pro, we are confident to increase our presence in new cinema projects opportunities across Asia,” added Mr Ong.

“We are excited to welcome mm2 Entertainment into our company, and the team is looking forward to further our success in the region. With the experience of the mm2 group of companies and entertainment network, together we will uncover and create better cinemas across North Asia.” said Chan Chi Leung, CEO of Cinema Pro Limited.

- End of Press Release -

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship.

mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, event and concert production company, UnUsUaL Limited (SGX stock code 1D1). The Group also established its own cinema chain, mmCineplexes, through the ownership of five cineplexes in Malaysia. In November 2016, the Group also announced the proposed acquisition of cinemas in 13 locations in Malaysia from Lotus Fivestar Cinemas (M) Sdn Bhd.

In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 50 films across Asia since 2008 including co-producing well-known films such as the ‘Ah Boys to Men’ and ‘Long Long Time Ago’ series; and distributing titles such as Malaysia’s ‘The Journey’ and Taiwan’s ‘Café.Waiting.Love’.



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In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 1B0), becoming the first Singapore film production company to achieve this.

About Kbro Media Co Ltd and Fubon Group

kbro Media Co., Ltd. is one of the two largest cable multiple systems operators in Taiwan. It provides broadband cable television services in Taiwan. It offers digital cable services through digital set-top boxes. The company was formerly known as Eastern Multimedia Co., Ltd and changed its name to kbro Co., Ltd. in 2006. kbro Co., Ltd. was founded in 1995 and is based in Taipei, Taiwan.

The Fubon Group is a leading Taiwanese financial and communications conglomerate with a long investment history in Greater China, South East Asia and United States. One of its members: Taiwan Mobile, is the leading mobile operator in Taiwan, offering consumers quadruple play services including mobile, fixed line, broadband and cable TV; the Fubon Group has extensive business activities in the PRC including banking, insurance, fund management and home shopping television.

About Cinema Pro Limited (影珀影院有限公司)

Founded in Oct 2014, Cinema Pro Limited (CP) provides an ALL-IN-ONE cinema management service. CP is formed by a group of experts in cinema industry covering Hong Kong and Mainland China including UA Cinema Circuit (UA 院線), Orange Sky Golden Harvest (橙天嘉禾), Jinyi Cinemas (金逸影院) and Dadi Cinemas (大地院線).

Aside from professional management services, we also provide consultation service on cinema infrastructure including layout design and interior design, seating deck arrangement, sound and projection system that ensure audience's best viewing experience.

With our solid experience, CP provides comprehensive marketing strategies that maximize profit and differentiate ourselves from the competition.



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This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

This document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance of Hong Leong Finance Limited, who can be contacted at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: 6415 9886.
