

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

CONVERTIBLE BOND SUBSCRIPTION AGREEMENT – FURTHER UPDATE

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 23 November 2018 and 25 March 2019 and the Circular to shareholders dated 11 January 2019 (“**Circular**”) in relation to, *inter alia*, the settlement agreement entered into between the Company and Dato Sri Chong Thim Peng (“**Dato’ Chong**”); and the response to SGX Queries dated 24 January 2019, 30 January 2019 and 8 February 2018 (“**Response to SGX Queries Announcements**”). Unless otherwise defined, capitalised terms used in this announcement bear the same meanings as ascribed to them in the Circular and the Response to SGX Queries Announcements.

On 25 March 2019, the Company announced an update on its Convertible Bond Subscription Agreement (“**Update Announcement**”), among which:

“the Company shall redeem, the Series A Tranche 2 Bonds on 1 May 2019 (which is in any event the original maturity date), including interest up to that date. Following this, Dato Chong shall release 97,560,976 of the Charged Shares to the Chargors.”

The Board wishes to announce that on 2 May 2019, the Company has agreed with Dato Chong to extend the repayment date of the Series A Tranche 2 Bonds of S\$3 million from 1 May 2019 to 31 May 2019, including the payment of additional interest of 10% per annum on the S\$3 million for the period from 1 May 2019 up to and including 31 May 2019.

For Series A Tranche 1 Bonds, the amount of S\$4,049,315.07 including interest had been fully paid to Dato Chong on 25 March 2019, as announced. All other terms in the Update Announcement remain unchanged.

The Company acknowledges that parties’ rights under the Convertible Bond Subscription Agreement and the Share Charge Agreements remain expressly reserved.

The Board and management of the Company are of the opinion that the terms set out above to fulfil the Company’s obligations under the Convertible Bond Subscription Agreement and the discharge of the Charged Shares are in the best interests of the Company.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
2 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).