

WILTON

WILTON RESOURCES CORPORATION LIMITED

(Company Registration No. 200300950D)
(Incorporated in Singapore)

PROPOSED RESTRUCTURING – COMPLETION OF THE RENUKA RIGHTS ISSUE

1. INTRODUCTION

The board of directors (“**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 October 2018, 29 October 2018, 29 November 2018, 11 January 2019 and 16 January 2019 (the “**Announcements**”), as well as the circular to shareholders of the Company dated 14 November 2018 in relation to the proposed restructuring of the Group (the “**Circular**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

2. COMPLETION OF THE RENUKA RIGHTS ISSUE

- 2.1. Further to the Announcements and the Circular, the Board wishes to announce the Renuka Rights Issue was completed on 8 February 2019. Pursuant to the Renuka Rights Issue, Renuka had issued and allotted an aggregate of 15,236,391,429 Renuka Rights Shares (the “**Final Renuka Rights Shares**”), including the 15,064,000,000 Relevant Rights Shares subscribed for by Wilton Resources Holding Pte. Ltd. (“**WRH**”, a subsidiary of the Company) pursuant to the Conditional Standby Buyer Agreement. Accordingly, on completion of the Renuka Rights Issue, Renuka became a subsidiary of the Group via WRH’s direct interest of the Relevant Rights Shares, representing approximately 96.95% of Renuka (based on the enlarged issued and paid-up capital of Renuka of 15,537,591,429 shares).
- 2.2. Pursuant to the Conditional Standby Buyer Agreement and the Renuka Rights Issue, WRH transferred its entire interest of 99% in PT Wilton Investment (“**PT WI**”) valued at IDR3,766,000,000,000 to Renuka in satisfaction of the subscription of the Relevant Rights Shares.
- 2.3. The Final Renuka Rights Shares were allotted and issued by Renuka on 8 February 2019, and listed and quoted on the Indonesia Stock Exchange (PT Bursa Efek Indonesia) with effect from 10.00 a.m. (Singapore time) on 11 February 2019.

Shareholders and potential investors should note that completion of the Proposed Restructuring is subject to certain steps to be completed. Please refer to Appendix C of the Circular for further details on the transactions to be undertaken to achieve the Proposed Restructuring. The Company will make further announcements, if any, on the Proposed Restructuring as appropriate or when there are developments on the same. Accordingly, Shareholders and potential investors are advised to read this announcement carefully and exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Wijaya Lawrence
Executive Chairman and President
12 February 2019

This announcement has been prepared by Wilton Resources Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.