



(A real estate investment trust constituted on 7 September 2018
under the laws of the Republic of Singapore)
(Managed by Prime US REIT Management Pte. Ltd.)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**”, and the Board of Directors, the “**Board**”), as manager of Prime US REIT, refers to the announcement dated 8 February 2023 titled “Retirement of Chief Executive Officer and Chief Investment Officer”, and wishes to announce that following receipt of the necessary regulatory approvals, Mr Harmeet Singh Bedi, who is currently Deputy Chief Executive Officer and Chief Financial Officer of the Manager, will be appointed as the Chief Executive Officer with effect from 8 March 2023.

Mr Harmeet Singh Bedi will relinquish the roles of Deputy Chief Executive Officer and Chief Financial Officer of the Manager at the same time. The Financial Controller of the Manager will cover the duties of the Chief Financial Officer until such time as a Chief Financial Officer is appointed.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned appointment of Mr Bedi as the Chief Executive Officer of the Manager are separately released to the SGX-ST.

The Board wishes to place on record its appreciation to Ms Cambon for her invaluable contributions and guidance during her tenure and wish her all the best in her future endeavours. The Board looks forward to working closely with Mr Bedi.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

Prime US REIT Management Pte. Ltd.
(Company Registration No. 201825461R)
As manager of Prime US REIT

7 March 2023

IMPORTANT NOTICE

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The value of units in Prime US REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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