



(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

**UPDATE ON RECEIPT OF ORIGINATING APPLICATION AND SUMMONS FROM
ADVANCED SYSTEMS AUTOMATION LIMITED**

1. The Board of Directors ("**Board**") of ASTI Holdings Limited (the "**Company**") wishes to announce that, on 4 August 2025 at about 4:34pm, Advanced Systems Automation Limited ("**ASA**") served a court application, HC/OA 801/2025 (the "**Application**"), to restrain the Company from presenting a winding-up application against ASA in respect of our claims against ASA pursuant to loan agreements between the Company and ASA dated 31 December 2020 and 25 November 2021 and for management fees owing from ASA to the Company.
2. At the same time, ASA has also applied for an interim injunction, in another court application, HC/SUM 2134/2025, to restrain the Company from the matters set out in the paragraph above until the hearing and final determination of the Application ("**Application for Interim Injunction**").
3. The hearing of the Application for Interim Injunction has been fixed for hearing on 5th August 2025 at 9.30am.
4. The Company will make further announcements on any material developments on the above, as and when necessary.

BY ORDER OF THE BOARD

Mr Ng Yew Nam
Executive Director and Chief Executive Officer
ASTI Holdings Limited
5 August 2025