



KLW HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199504141D

UPDATES ON LEGAL CLAIMS AGAINST STRAITSWORLD ADVISORY LIMITED AND MR CHAN EWE TEIK MICHAEL – SUMMARY JUDGMENT OBTAINED

Reference is made to the announcements made by KLW Holdings Limited (the “**Company**”) on 12 October 2015 and 26 November 2015, and to Note 34 of the Notes to the financial statements of the Company as set out in its annual report for the financial year ended 31 March 2016 dated 15 July 2016 in relation to the legal claims brought by the Company against Straitsworld Advisory Limited and Mr Chan Ewe Teik Michael (collectively, the “**Defendants**”).

The Board of Directors is pleased to announce that the High Court of the Republic of Singapore has on 18 October 2016 granted summary judgment in favour of the Company for the sum of S\$7.0 million, interest on the sum of S\$7.0 million at the rate of 5.33% per annum from 21 November 2015 and costs of S\$10,000 excluding disbursements, which are to be agreed if not taxed.

The Defendants have until 1 November 2016 to appeal against the order for summary judgment. The Company will make further announcements as and when there are any material developments concerning this matter. Shareholders and potential investors are advised to exercise caution when dealing with the securities of the Company in relation to this announcement.

By Order of the Board
KLW Holdings Limited

Gloria Wong
19 October 2016

This announcement has been prepared by the Company and its contents have been revised by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement including the accuracy of completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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