

DECLOUT LIMITED
(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

VOLUNTARY LIQUIDATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**”) of DeClout Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mrs Nurmia Dwi Agustina of Business Park Kebon Jeruk Blok H1-2 Jl. Meruya Ilir No. 88 Jakarta Barat 11620, Indonesia, has been appointed as the Liquidator for the voluntary liquidation of PT Corous Three Sixty (“**PT Corous**”), its wholly-owned indirect subsidiary through Corous360 Pte. Ltd. The Company has commenced the voluntary liquidation proceedings for PT Corous.

PT Corous has been dormant since 1 July 2015. The voluntary liquidation of PT Corous is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company or their respective associates, has any interest, direct or indirect, in the above voluntary liquidation, other than through their respective interests (if any) in the Company.

The Directors have not received any notification of interest in the above voluntary liquidation from any controlling shareholders of the Company and/or their respective associates, and are not aware of any controlling shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the above voluntary liquidation (other than through their respective shareholding interests in the Company).

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
3 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn, (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.