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ISSUE OF S\$100,000,000 3.072% FIXED RATE NOTES DUE 2024 UNDER SMRT CAPITAL PTE. LTD.'S S\$1,300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") GUARANTEED BY SMRT CORPORATION LTD

SMRT Corporation Ltd (the "**Company**") wishes to announce that its wholly owned subsidiary, SMRT Capital Pte. Ltd. (the "**Issuer**") proposes to issue S\$100,000,000 3.072% Fixed Rate Notes Due 2024 (the "**Notes**") pursuant to the Programme. Australia and New Zealand Banking Group Limited, The Hongkong and Shanghai Banking Corporation Limited and Oversea-Chinese Banking Corporation Limited have been appointed as the joint lead managers and joint bookrunners for the Notes.

The Notes will bear interest at the rate of 3.072 per cent. per annum payable semi-annually in arrear. The Notes, which will be issued in the denomination of S\$250,000, will have a tenor of 10 years from their date of issue (which is expected to be 11 June 2024) and will be cleared through The Central Depository (Pte) Limited. The Notes are offered by the Issuer in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes have been assigned a rating of "AAA" by Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, Inc.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Notes.

The net proceeds arising from the issue of the Notes, after the deduction of issue expenses, will be used to finance the general corporate funding requirements (including capital expenditure, business expansion and general working capital) of the Company and its subsidiaries.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer.

By order of the Board

Jacquelin Tay Gek Poh
Company Secretary

Date: 4 June 2014