

**SEROJA INVESTMENTS LIMITED**  
(Company Registration Number: 198300847M)  
(Incorporated in the Republic of Singapore)  
(the "Company")

**SOLVENCY STATEMENT OF ALL THE DIRECTORS OF THE COMPANY PURSUANT TO SECTION 78C(3)  
READ WITH SECTION 7A OF THE COMPANIES ACT (CAP. 50)  
("COMPANIES ACT")**

Dated as of 28 July 2021

We,

1. EDWIN SOERYADJAYA (NRIC No. [REDACTED], of [REDACTED];
2. YAP KIAN PENG (NRIC No. [REDACTED]), of [REDACTED]; and
3. NG SOON KAI (NRIC No. [REDACTED]), of [REDACTED]

each a director of the Company, do solemnly and sincerely declare:-


1. This statement is made in accordance with a resolution of directors made on 28 July 2021 in relation to the capital reduction by the Company pursuant to Regulation 61 of the Company's Constitution and Section 78C of the Companies Act.
2. Having taken into account all liabilities (including contingent liabilities) of the Company, and having regard to:
  - (a) the most recent financial statements of the Company that comply with Section 201(2) and (5) of the Companies Act, as the case may be; and
  - (b) all other circumstances that the directors of the Company know or ought to know that affect, or may affect, the value of the Company's assets and the value of the Company's liabilities (including contingent liabilities),

the Directors of the Company have formed the opinion that: -

- (i) as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay its debts;
  - (ii) the Company will be able to pay its debts as they fall due during the period of 12 months immediately after the date of this statement; and
  - (iii) the value of the Company's assets is not less than the value of its liabilities (including contingent liabilities) and will not, after the proposed share capital reduction exercise, become less than the value of its liabilities (including contingent liabilities).
3. Our attention has been drawn to Section 7A(6) of the Companies Act which states that a director of a company who makes a solvency statement without having reasonable grounds for the opinions expressed in it shall be guilty of an offence and shall be liable on conviction to a fine not exceeding S\$100,000 or to imprisonment for a term not exceeding 3 years or both.

Declared on this 28<sup>th</sup> day of July 2021

  
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**EDWIN SOERYADJAYA**

  
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**YAP KIAN PENG**

  
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**NG SOON KAI**