

**SEROJA INVESTMENTS LIMITED**  
(Company Registration Number: 198300847M)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**RESPONSE TO QUESTIONS BY SHAREHOLDERS**

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The Board of Directors (the “**Board**”) of the Company refers to:-

- (a) the notice of the EGM (“**Notice of EGM**”) issued on 28 July 2021 to convene the EGM of the Company to be held on 19 August 2021 at 2.00 p.m.; and
- (b) the accompanying announcement issued by the Company on 28 July 2021 setting out, *inter alia*, the alternative arrangements relating to attendance at the EGM via electronic means.

The Company would like to thank Shareholders for submitting their questions in advance of the EGM, and is pleased to provide its responses to the questions in relation to relevant and substantial matters received from shareholders. Due to the overlapping nature of some questions received, the Company has grouped similar questions based on certain key topics. Please refer to the list of questions categorised by topic and the Company’s responses to these questions below. Please note that the questions and responses should be read in conjunction with the Letter to Shareholders dated 28 July 2021 which was posted on the same day on SGXNET and the Company’s website at <http://www.seroja.com.sg>.

**By order of the Board**

Edwin Soeryadjaya  
Chairman and Non-Executive Director  
18 August 2021

**1. Questions on Company's search for a new business**

- Q1. Has Seroja found any new business to acquire in order to fulfil SGX listing requirements?**
- Q2. Any RTO in the pipeline?**
- Q3. What does the company look out for in RTO Target, or rather also what other companies are interested in Seroja for?**
- Q4. Is the company able to tap on the expertise of Mr Yap Kian Peng in finding the right company to do RTO?**

Company's Response:

The Company is still having ongoing discussion with the potential target as announced on 28 June 2021 under item 1 of the company's response to questions by shareholders. The potential target will need to fulfil the listing requirements as stipulated under the Listing Manual of the Singapore Exchange Securities Trading Limited. All our current directors are able to provide their experience and expertise in sourcing and assessing potential targets for RTO. The company will make the necessary announcement through SGXNET on any such material developments where appropriate.

**2. Questions on proposed capital reduction and cash distribution**

- Q1. Please endeavour to submit documents to court promptly after 6 week and effect the payment as soon as possible.**
- Q2. When will the capital reduction be paid to shareholders?**

Company's Response:

Please refer to item 2.6 on page 11 of the Letter to Shareholders dated 28 July 2021 on the conditions of the proposed capital reduction and cash distribution. Upon the satisfaction of all such conditions, the company will announce the effective date of the capital reduction and books closure date through SGXNet. Barring unforeseen circumstances, the payments to shareholders entitled to the cash distribution will not be later than 3 months after date of EGM, provided the majority of the votes casted on a poll at the EGM is in favour of the resolution to approve the proposed capital reduction and cash distribution.

**3. Questions on delisting**

- Q1. If the company is delisted, will the majority shareholders make a takeover offer?**

Company's Response:

The Company is not able to comment on the intention of any majority shareholder. However, if such an offer is made by any majority shareholder in the event of delisting, the company will make the necessary announcement through SGXNET.