

ATTILAN GROUP LIMITED

Registration Number 199906459N
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES

In response to the SGX's queries dated 26 November 2015 for clarification on the Quarter 3 and 9 Months ending 30 September 2015 results, the Board of Directors (the "Board") of Attilan Group Limited (the "Company") wishes to announce the following:

Query 1:

In paragraph 8 of the Company's 3Q2015 Results Announcement ("Announcement"), the Company announced that "The Group had also recognized \$0.8 million loss for quoted shares that were pledged and transferred to a Financial Institution in the quarter under review".

Please note that this is significant compared to the Company's loss before tax of \$1.05 million. Please provide details for the loss and why the loss was included and a transfer to a Financial Institution.

Response 1:

As disclosed in the results announcement of FY2015, Q1 results ending 31 March 2015 and Q2 results ending 30 June 2015 under "Details of any collateral", a term loan from a bank has been granted to a subsidiary of a wholly owned subsidiary. The term loan is secured by quoted securities. As part of the repayment of the term loan, certain quoted securities were transferred at zero value to the bank, resulting in the Group having to recognize the \$0.8million loss in 3Q2015 Results Announcement. The Group is currently renegotiating the repayment terms with the bank and will make further announcement to update shareholders as and when appropriate.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
1 December 2015