

OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199504676H)

ANNOUNCEMENT

PARTIAL DIVESTMENT IN WHOLLY-OWNED SUBSIDIARY, FAR EAST AGRI PTE. LTD.

Olam International Limited ("Olam" or "the Company") refers to its announcement dated 18 December 2017 and wishes to announce that it has successfully completed the partial divestment of its 50.0% interest in Far East Agri Pte. Ltd. ("FEA") to Mitr Phol Sugar Corporation Limited ("Mitr Phol"). FEA is now a 50:50 joint venture of Olam and Mitr Phol.

BY ORDER OF THE BOARD

Shekhar Anantharaman Executive Director & Group Chief Operating Officer

22 December 2017 Singapore

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Important notice: This announcement should be read and understood in conjunction with the full text of Olam International Limited's news release on the same subject lodged on SGXNET on 18 December 2017.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list. More information on Olam can be found at www.olamgroup.com. Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.