

**SWEE HONG LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198001852R

**ANNOUNCEMENT**

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**DESPATCH OF CIRCULAR TO SHAREHOLDERS**

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Reference is made to Company's announcement on 12 July 2016 in relation to listing and quotation notice from SGX-ST for the listing and quotation of

- a) up to 1,006,656,840 new Shares to be issued to the Company's Creditors pursuant to the Start Conversion under the Scheme (the "**Start Conversion Shares**");
- b) 67,766,667 new Shares to be issued to Ernst & Young Solutions LLP ("**EYS**") for the settlement of fees for services rendered by EYS to the Company in connection with the Company's debt restructuring (the "**Fee Shares**");
- c) 1,400,000,000 new Shares to be issued to KH Foges Pte. Ltd. pursuant to the Subscriber Issuance under the Subscription Agreement, as amended by the Supplemental Agreement (the "**Subscription Shares**"); and
- d) 500,000,000 new Shares to be issued pursuant to the exercise of warrants issued to KH Foges Pte. Ltd. pursuant to the Subscriber Issuance (the "**Warrant Shares**"),

on the Mainboard of the SGX-ST (the "**L&Q Notice**")

The board of directors of the Company wishes to announce that the Company has today despatched to the shareholders of the Company (the "**Shareholders**") a circular dated 18 July 2016 (the "**Circular**") containing, inter alia, information on the aforementioned corporate actions.

The Circular includes the notice of an extraordinary general meeting of the Shareholders to be held at Warren Golf & Country Club, Conference Room 1 & 2 (Level 2), 81 Choa Chu Kang Way, Singapore 688623 on Tuesday, 2 August 2016 at 9.30 a.m. for the purpose of seeking Shareholders' approval for the issuance of Shares pursuant to the Scheme, and the Subscriber Issuance.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at 58 Sungei Kadut Drive, Singapore 729572.

An electronic copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com).

BY ORDER OF THE BOARD

Tan Swee Gek  
Company Secretary  
18 July 2016