



SAKAE HOLDINGS LTD.

(Company Registration No. 199604816E)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of Sakae Holdings Ltd. (the "Company") will be held at 28 Tai Seng Street, Sakae Building, Level 7, Singapore 534106 on 20 April 2020 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolutions:

All capitalised terms used in this Notice of EGM which are not defined herein shall, unless the context otherwise requires, have the same meanings ascribed to them in the Circular issued by the Company to the Shareholders dated 3 April 2020 (the "Circular").

ORDINARY RESOLUTION – THE PROPOSED ADOPTION OF THE DISPOSAL MANDATE FOR THE PROPOSED DISPOSAL OF THE PROPERTIES IN MALAYSIA

That:

- (a) for purposes of Chapter 10 of the Listing Manual, approval be and is given to the Company and/or the respective subsidiaries to dispose of the Malaysia Properties to the extent mandated and according to the terms under the Disposal Mandate as described in the Circular; and
- (b) the Directors and any one of them be and is authorised and empowered to approve, complete and do all such acts and things (including without limitation, to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Disposal and this resolution, and the transactions contemplated by the Proposed Disposal and/or authorised by this resolutions, or for all the foregoing purposes.

By order of the Board

Chan Lai Yin

Company Secretary

3 April 2020

Notes:

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting may appoint no more than two (2) proxies to attend and vote on his behalf. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. A proxy need not be a member of the Company.
2. Pursuant to Section 181 of the Act, any member who is a relevant intermediary is entitled to appoint more than two (2) proxies to attend and vote at the Extraordinary General Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two proxies, the appointments shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.

"relevant intermediary" means:

- (a) a banking corporation licensed under the Banking Act, Cap. 19 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with the subsidiary legislation.
3. Where a member appoints two (2) proxies, he shall specify the proportion of his shareholding to be represented by each proxy. If no such proportion or number is specified, the first named proxy may be treated as representing 100.0% of the shareholding and any second named proxy as an alternate to the first named.
 4. The instrument appointing a proxy must be deposited at the registered office of the Company at 28 Tai Seng Street, Sakae Building Level 7, Singapore 534106 not less than 48 hours before the time for holding the Extraordinary General Meeting.
 5. A Depositor shall not be regarded as a member of the Company entitled to attend and vote at the Extraordinary General Meeting unless his name appears on the Depository Register maintained by The Central Depository (Pte) Limited 72 hours before the time appointed for the said Meeting.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company and/or its agents for the purpose of the processing, administration and analysis by the Company and/or its agents of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes, notes of discussion and other document relating to the EGM (including any adjournment thereof) for publication of the names and comments of the members, proxies and representatives on the Company's website, and in order for the Company and/or its agents to comply with any applicable law, listing rule, regulation and/or guideline (collectively, the "Purposes"); (ii) warrants that where the member disclose the personal data of the member's proxy(ies) and/or representative(s) to the Company and/or its agents, the member has obtained prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company and/or its agent of the personal data of such proxy(ies) and/or representative(s) for the Purposes and agrees to provide the Company with written evidence of such prior consent upon reasonable request; and (iii) agrees that the member will indemnify the Company in respect of any penalty, liability, claim, demand, loss and damage as a results of the member's breach of warranty.

Precautionary Measures at the EGM

1. In line with recent advisories issued by Singapore Ministry of Health (MOH) in relation to the COVID-19 situation, the Company will be implementing precautionary measures at the EGM.
2. Persons who are unwell, under quarantine order, or have been placed on leave of absence or Stay-Home Notice, or have recent travel history during the last 14 days prior to the EGM or who display any of the following symptoms will not be admitted to the EGM:
 - (a) Fever
 - (b) Running nose
 - (c) Sore throat
 - (d) Cough
 - (e) Shortness of breath
 - (f) Headache/body ache
 - (g) Tiredness/fatigue
3. All persons attending the EGM will have to undergo temperature screening and make health declaration to declare their recent travel history and provide contact details in case contact tracing is needed.
4. In view of the latest advisory by the MOH issued on 24 March 2020 that requires us to restrict the number of participants, it is not essential for you to attend the EGM in person. Shareholders should refrain from attending the EGM under the present circumstances. The Company has decided to offer a webcast option to enable shareholders to watch the live EGM proceedings online. Please refer to our corporate website at www.sakaeholdings.com for details of the webcast.
5. Please arrive early as the precautionary measures may cause delay in the registration process. As we are required to restrict the number of attendees at the EGM, we will be imposing a pre-registration requirement.
6. To vote on the resolution at the EGM, you are encouraged to send in your votes in advance by proxy. You may appoint the Chairman of the EGM as your proxy. The proxy form is attached to the Notice of EGM.
7. If you have any questions in relation to the Agenda of the EGM, you may send them in advance via email to our corporate website at www.sakaeholdings.com.
8. As the COVID-19 situation continues to evolve, the Company will closely monitor the situation and reserves the right to take further measures as appropriate up to the day of the EGM. Updates will be posted on our corporate website at www.sakaeholdings.com.
9. To minimise contact between persons, the Company will not be providing coffee, tea or food at the EGM.
10. As the COVID-19 situation continues to evolve, shareholders are advised to read the health advisories from the MOH. The Company will monitor the situation and reserves the right to take further measures as appropriate in order to minimise any risk to persons attending the EGM.
11. We seek your kind understanding and cooperation.