

PROXY FORM

SAKAE HOLDINGS LTD.

(Company Registration No. 199604816E)
(Incorporated in the Republic of Singapore)

REVISED PROXY FORM

(Please see Notes overleaf before completing this Proxy Form)

IMPORTANT:

For CPF/SRS investors who have used their CPF/SRS monies to buy the Company's shares, this form of proxy is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies.

I/We* _____ (Name) _____ (NRIC/Passport No.)
of _____ (Address)
being a member/members* of **SAKAE HOLDINGS LTD.** (the "**Company**"), hereby appoint:

Name	Address	NRIC/ Passport Number	Proportion of Shareholdings	
			No. of Shares	%
CHAIRMAN OF THE EXTRAORDINARY GENERAL MEETING				

as *my/our proxy to attend and vote for or against or abstain from voting on the Resolution to be proposed at the Extraordinary General Meeting ("EGM") as indicated hereunder, for *me/us and on *my/our behalf, at the EGM to be held at 28 Tai Seng Street, Sakae Building Level 7, Singapore 534106 on 20 April 2020 at 3.00 p.m. (of which there will be a live webcast) and at any adjournment thereof.

(Please indicate your vote "For" or "Against" with a tick [✓] within the box provided. Alternatively, please indicate the number of votes as appropriate. If you indicate your vote "Abstain", you are directing your proxy not to vote on that resolution.)

	For	Against	Abstain
Ordinary Resolution			
To adopt the proposed Disposal Mandate for the proposed disposal of the Malaysia Properties			

Dated this _____ day of _____ 2020.

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Signature(s) of member(s)/Common Seal of
corporate member

Total Number of Shares	
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Notes:

1. The instrument appointing a proxy (together with the power of attorney (if any) under which it is signed or a certified copy thereof) must be deposited at the registered office of the Company's Share Registrar at Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 not less than 48 hours before the time appointed for the EGM.
2. A proxy need not be a member of the Company.
3. The instrument appointing a proxy must be under the hand of the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its Common Seal or under the hand of its attorney or a duly authorised officer.
4. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof shall (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
5. A corporation which is a member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the EGM and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
6. An investor who holds shares under the Central Provident Fund Investment Scheme ("CPF investor") and/or the Supplementary Retirement Scheme ("SRS Investor") may attend and cast his vote(s) at the EGM in person. CPF and SRS Investors who are unable to attend the EGM but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the EGM to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the EGM.
7. The Company shall be entitled to reject the instrument appointing a proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy. In addition, in the case of a member whose shares are entered against his/her name in the Depository Register, the Company shall be entitled to reject any instrument of proxy lodged if such member, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
8. Please take note of the section "Measures to minimise the risk of COVID-19" in the EGM Announcement.

Personal data privacy:

By (a) submitting an instrument appointing the "Chairman of the Extraordinary General Meeting" as proxy to vote at the EGM and/or any adjournment thereof or (b) submitting any question prior to the EGM in accordance with paragraph 5 of the section "Measures to minimise the risk of COVID-19" in the EGM Announcement (the "COVID-19 Notice") or (c) submitting the pre-registration form in accordance with paragraph 2 of the COVID-19 Notice, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purposes of:

- (i) the processing and administration by the Company (or its agents or service providers) of proxy forms appointing the "Chairman of the Extraordinary General Meeting" as proxy for the EGM (including any adjournment thereof);
- (ii) processing the pre-registration forms for purposes of granting access to members (or their corporate representatives in the case of members who are legal entities) to view the live webcast of the EGM proceedings and providing viewers with any technical assistance, where necessary;
- (iii) addressing selected questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions;
- (iv) the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof); and
- (v) enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.