

RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

1.1 The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement on 4 April 2023 in relation to the Proposed Acquisition of the BW Entities and the Proposed Acquisition of BBSB;
- (b) the Company’s announcement on 17 May 2023 in relation to the Proposed Debt Capitalisation;
- (c) the Company’s (i) notice of the extraordinary general meeting of the Company dated 5 June 2023; (ii) circular dated 5 June 2023 in relation to, *inter alia*, the Proposed Acquisition of the BW Entities, the Proposed Acquisition of BBSB and the Proposed Debt Capitalisation; and (iii) announcement dated 27 June 2023 in relation to poll results of the extraordinary general meeting held on 27 June 2023; and
- (d) the Company’s announcement on 14 July 2023 in relation to the Evolve Share Issuance,

(the “**Previous Announcements**”).

1.2 Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. LISTING AND QUOTATION NOTICE

2.1 The Board wishes to announce that the Company has, on 10 August 2023, received the listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:

- (a) 6,150,000,000 BW Consideration Shares to be allotted and issued at an issue price of S\$0.0011 per BW Consideration Share to the BW Vendors in connection with the Proposed Acquisition of the BW Entities;
- (b) 1,390,000,000 BBSB Consideration Shares to be allotted and issued at an issue price of S\$0.0011 per BBSB Consideration Share to the BBSB Vendors in connection with the Proposed Acquisition of BBSB;
- (c) 1,772,727,270 Conversion Shares to be allotted and issued at a conversion price of S\$0.0011 per Conversion Share in connection with the Proposed Debt Capitalisation of the aggregate outstanding amount of S\$1,950,000 owing to the Subscribers by the Company; and

- (d) 113,636,364 Evolve Shares to be allotted and issued at an issue price of S\$0.0011 per Evolve Share in connection with the proposed payment of professional fees to Evolve Capital Advisory Private Limited,

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

- 2.2 Please note that the LQN is not an indication of the merits of the BW Consideration Shares, the Proposed Acquisition of the BW Entities, the BBSB Consideration Shares, the Proposed Acquisition of BBSB, the Conversion Shares, the Proposed Debt Capitalisation, the Evolve Shares, the Evolve Share Issuance, the Company and/or its subsidiaries.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the proposed transactions contemplated within this announcement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Ng Tian Sang @ Ng Kek Chuan
Deputy Chairman and Chief Executive Officer

11 August 2023

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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