



BLUE OCEAN RESOURCES

BLUE OCEAN RESOURCES PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200610255E
(the “**Issuer**”)

GENERAL ANNOUNCEMENT

We refer to:

- (i) the US\$325,000,000 step up rate guaranteed senior secured notes due 2020, issued by the Issuer (the “**Notes**”);
- (ii) the notices to holders of the Notes dated 28 July 2017 and 14 August 2017 (the “**28 July Notice**” and the “**14 August Notice**”, respectively); and
- (iii) the general announcements dated 10 November 2017, 9 February 2018, 29 March 2018, 2 May 2018 and 6 July 2018.

In this general announcement, each word, phrase or expression shall (unless otherwise defined) bear the meaning attributed to it in the 28 July Notice and/or the 14 August Notice.

Update on Settlement

Please note that settlement has taken place on 26 July 2018. In this regard, the New Notes and the MEBs have been issued in exchange for the Notes. The Notes have been cancelled and delisted from the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), and the New Notes and the MEBs have been admitted to the Official List of the SGX-ST.

By order of the sole director of Blue Ocean Resources Pte. Ltd.

Company Registration No. 200610255E

Martial Jean Francois Nicolas

20 August 2018

BLUE OCEAN RESOURCES PTE LTD

16 Gemmill Lane Singapore 069254 Tel: (65) 62231149 Fax: (65) 62262304 / 62239014 Email: Enquiries@blue-ocean.com.sg ROC/B Ref No. 200610255E