



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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## UPDATE ON REORGANISATION PROCESS

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Hyflux Ltd. (the “**Company**”) refers to its announcement made on 10 June 2020 on its ongoing reorganisation process (“**Reorganisation**”).

The Company wishes to announce that following consideration of the email from Mr. Richard Menezes, Executive Vice Chairman and Managing Director of Utico FZC (“**Utico**”), dated 10 June 2020, it had on 15 June 2020 written to Utico to seek further clarifications on Utico's offer (“**Hyflux 15 June 2020 Letter**”).

Today, the Company received an email response from Mr. Richard Menezes (“**Utico 16 June 2020 Email**”).

Both the Hyflux 15 June 2020 Letter and the Utico 16 June 2020 Email are attached.

The Company is considering the content of the Utico 16 June 2020 Email and will be obtaining input from stakeholders on the same.

The Company will make the appropriate announcements as and when there are any further material developments on the matters above.

*Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 16 June 2020**