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SALE OF SHARES IN ASSOCIATED COMPANIES

Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to the previous announcement made by the Company on 2 June 2011 relating to the sale by its subsidiaries, Radiance Converged Solutions Sdn Bhd ("**RCS**") and Keppel Communications Pte Ltd ("**KCPL**"), of shares representing approximately 80% of the voting rights of Trisilco Folec Pte Ltd (now known as CMC Communications (Singapore) Pte Ltd ("**CMCC Singapore**")) and Keppel Communications (Thailand) Co., Ltd (now known as CMC Communications (Thailand) Company Limited ("**CMCC Thailand**")) respectively to CMC Communications Sdn Bhd (the "**Purchaser**").

The Company wishes to announce that RCS and KCPL have on 30 May 2014 sold their respective remaining shares in CMCC Singapore and CMCC Thailand, representing approximately 20% of the voting rights of CMCC Singapore and CMCC Thailand (the "**Remaining 20% Interests**"), to the Purchaser for the purchase consideration comprising S\$400,000 and S\$80,000 respectively.

The purchase consideration for the Remaining 20% Interests was agreed when RCS and KCPL sold 80% of CMCC Singapore and CMCC Thailand the Purchaser in June 2011. This purchase consideration was arrived at on a willing buyer and willing seller basis taking into account the earnings before depreciation, amortisation, interest and after income tax as at 31 December 2010 and shall be paid in cash.

Following the sale of the Remaining 20% Interests by RCS and KCPL, CMCC Singapore and CMCC Thailand will cease to be associated companies of the Company.

The above transaction is not expected to have any material impact on the consolidated earnings per share and net tangible asset per share of the Company for the current financial year.

By Order of the Board

Tok Boon Sheng / Kelvin Chua
Company Secretaries
3 June 2014