

WINAS LIMITED
(FORMERLY KNOWN AS SINWA LIMITED)
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “**Board**”) of Winas Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 30 June 2019 are as follows:-

		S\$’000
Escrow account		37,195
Cash and bank balances		4,006
Prepayment and other receivables		380
Total assets		41,581
Less:-		
Liabilities		(125)
Net assets attributable to owners of the Company		41,456

2. The Company’s utilisation of cash in the month of June 2019 is as follows:-

		S\$’000
Opening balance as at 1 June 2019		36,757
Partial Escrow sum received from the Escrow agent of the purchaser		4,459
Interest received		38
		41,254
Less:-		
Listing and professional fees		(18)
Staff costs and related expenses		(8)
Income tax instalment – YA2019		(12)
Currency revaluation		(15)
Closing balance as at 30 June 2019		41,201

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
2 July 2019