



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
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RESOLUTIONS PASSED AT THE FIFTEENTH ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors (the “**Board**”) of Hiap Tong Corporation Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Fifteenth AGM dated 7 July 2023 were duly approved and passed by way of poll at the AGM held at Devan Nair Institute for Employment and Employability, 80 Jurong East Street 21, Level 1 Hall 3, Singapore 609607 on Thursday, 27 July 2023 at 3:00 p.m.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2023 together with the Auditors' Report thereon.	206,154,130	206,154,130	100.00%	0	0.00%
Ordinary Resolution 2 Declaration of a first and final tax exempt (one-tier) dividend of 0.5 Singapore cents per ordinary share for the financial year ended 31 March 2023.	206,154,130	206,002,525	99.93%	151,605	0.07%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Ordinary Resolution 3</u> Approval of Directors' Fees of S\$110,000 for the financial year ended 31 March 2023.	206,154,130	206,154,130	100.00%	0	0.00%
<u>Ordinary Resolution 4</u> Approval of Directors' Fees of up to S\$110,000 for the financial year ending 31 March 2024, to be paid quarterly in arrears.	206,154,130	204,159,105	99.03%	1,995,025	0.97%
<u>Ordinary Resolution 5⁽¹⁾</u> Re-election of Mr Ong Boon Tat, Alvin as a Director of the Company (pursuant to Regulation 95).	206,154,130	205,251,694	99.56%	902,436	0.44%
<u>Ordinary Resolution 6⁽²⁾</u> Re-election of Mr Ong Lim San as a Director of the Company (pursuant to Regulation 95).	203,909,105	203,909,105	100.00%	0	0.00%
<u>Ordinary Resolution 7</u> Re-appointment of RSM Chio Lim LLP, Public Accountants and Chartered Accountants, Singapore as the Company's auditors and to authorize the Directors to fix their remuneration.	204,063,500	204,063,500	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Special Business					
<u>Ordinary Resolution 8</u> Authority to allot and issue new shares in the capital of the Company pursuant to the Share Issue Mandate.	206,154,130	203,256,669	98.59%	2,897,461	1.41%
<u>Ordinary Resolution 9</u> Renewal of Share Buy-back Mandate.	206,004,130	206,004,130	100.00%	0	0.00%
<u>Ordinary Resolution 10</u> Authority to allot and issue shares pursuant to Hiap Tong Corporation Ltd. Scrip Dividend Scheme.	206,154,130	206,154,130	100.00%	0	0.00%

Notes:

- (1) Mr Ong Boon Tat, Alvin was re-elected and will remain as an Executive Vice Chairman and a member of the Nominating Committee of the Company.
- (2) Mr Ong Lim San was re-elected and will remain as an Executive Director of the Company.

(b) Details of parties who are required to abstain from voting on any resolutions

There were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

(c) Name of firm and/or person appointed as Scrutineer

Moore Stephens LLP was appointed as Scrutineer for all polls conducted at the AGM.

By Order of the Board

Lim Guek Hong
Company Secretary
27 July 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg