



**COMPLETION OF ACQUISITION OF 50% INTEREST IN  
NANJING WEIZHOU AIRLINE FOOD CORP., LTD.**

The Board of Directors (the “**Board**”) of SATS Ltd. (the “**Company**”) refers to (i) its announcement dated 17 May 2019 in relation to the execution of a share purchase agreement and a share subscription agreement in relation to Nanjing Weizhou Airline Food Corp., Ltd; and (ii) its announcement dated 19 July 2019 in relation to the completion of the Proposed Transfer. Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company’s announcement dated 17 May 2019.

The Board is pleased to announce that further to the completion of the Proposed Transfer, the Proposed Subscription has also now been completed. Accordingly, the Company’s wholly-owned subsidiary SATS China now owns 50% of the issued shares in the capital of Nanjing Weizhou Airline Food Corp., Ltd.

**BY ORDER OF THE BOARD**

S. Prema  
Company Secretary

29 October 2019  
Singapore