



GLOBAL PREMIUM HOTELS LIMITED

(the “Company”)

(Incorporated in the Republic of Singapore)

(Company Registration Number: 201128650E)

VOLUNTARY CONDITIONAL CASH OFFER BY OVERSEA-CHINESE BANKING CORPORATION LIMITED, FOR AND ON BEHALF OF JK GLOBAL CAPITAL PTE. LTD., FOR ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “OFFER”)

Despatch of Offeree Circular

The board of directors (the “**Board**”) of the Company refers to the announcement made, on 16 March 2017, by Oversea-Chinese Banking Corporation Limited, for and on behalf of JK Global Capital Pte. Ltd. (the “**Offeror**”), in relation to the despatch of the formal offer document dated 16 March 2017 (the “**Offer Document**”).

Further to the above announcement, the Board wishes to inform the shareholders of the Company (“**Shareholders**”) that a circular dated 30 March 2017 (the “**Offeree Circular**”) has been or will be despatched to Shareholders today.

The Offeree Circular contains, *inter alia*:

- (a) the advice of Provenance Capital Pte. Ltd., the independent financial adviser (“**IFA**”) to the directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”); and
- (b) the recommendation of the Independent Directors in respect of the Offer, and relevant information pertaining to the Offer for the consideration of Shareholders, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers.

Shareholders who have not received the Offeree Circular within one (1) week from the date hereof may contact The Central Depository (Pte) Limited (the “**CDP**”), if he is a Depositor (as defined in the Offeree Circular), or obtain a copy during normal business hours from the Company’s share registrar, if he is a scripholder, as the case may be, at the addresses and telephone numbers set out below:

CDP

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20
The Metropolis
Singapore 138588

Tel: (+65) 6535 7511

Share Registrar

Tricor Barbinder Share Registration Services

80 Robinson Road,
#02-00,
Singapore 068898

Tel: (+65) 6236 3333

All Shareholders should note that a copy of the Offeree Circular will be available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders should note that the Offer Document states that acceptances should be received by the close of the Offer at 5.30 p.m. (Singapore time) on 13 April 2017 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing with the shares of the Company and refrain from taking any action which may be prejudicial to their interests until they and/or their advisers have considered the information set out in the Offer Document and the Offeree Circular, including, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Offer.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

Responsibility Statement

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material respect), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
GLOBAL PREMIUM HOTELS LIMITED

Khoo Chee Meng Mark
Executive Director

30 March 2017