COURAGE INVESTMENT GROUP LIMITED
勇利投資集團有限公司

(Incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 1145)
(Singapore Stock Code: CIN)

21 May 2025

Dear Shareholders[1],

Courage Investment Group Limited (the "Company")
Notice of publication of the Circular in relation to the general mandates to issue and repurchase shares, re-election of retiring directors and notice of annual general meeting (the "Current Corporate Communication(s)")

The Company's Current Corporate Communication(s) is(are) now available on the Company's website (www.courageinv.com), the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of Singapore Exchange Securities Trading Limited (www.sgx.com) respectively (the "**Website Version**"). The Company strongly recommends you to access the Website Version of the Current Corporate Communication(s) and all future Corporate Communications[2].

If for any reason you have difficulty in gaining access to the Website Version of the Current Corporate Communication(s) or would like to receive the Current Corporate Communication(s) and all future Corporate Communications in printed form, please complete and sign the Reply Form on the reverse side of this letter and return it to the Company's Singapore share transfer agent, Boardroom Corporate & Advisory Services Pte. Ltd., by post to 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 or by email to srs.requestform@boardroomlimited.com. The Company will, upon receipt of your written request, promptly send the Current Corporate Communication(s) in printed form to you free of charge.

It is the responsibility of the Shareholders to provide a functional email address. If you have not provided your email address to the Company or need to update your email address, the Company recommends you to provide your email address by completing, signing and returning the Reply Form to the Company's Singapore share transfer agent at the abovementioned address by post or by email to srs.requestform@boardroomlimited.com. If the Company does not have your functional email address, until such time that the functional email address is provided to the Company's Singapore share transfer agent, you will be unable to receive via email the notice of publication of the Website Version of the Corporate Communication(s) (the "**Notice of Publication**") in electronic form. As such, the Company would only be able to send you the Notice of Publication in printed form.

Should you have any queries relating to this letter, please call the Company's Singapore share transfer agent, Boardroom Corporate & Advisory Services Pte. Ltd., telephone hotline at (65) 6536 5355 during business hours from 9:00 a.m. to 5:30 p.m. from Monday to Friday, excluding Singapore public holidays, or by sending an email to srs.requestform@boardroomlimited.com.

By Order of the Board
Courage Investment Group Limited
Wu Ying Ha
Chief Executive Officer

Notes:
1) Holder(s) of the Share(s) of the Company in Singapore.
2) Corporate Communications include any document(s) issued or to be issued by the Company for the information or action of holders of any of its securities or the investing public, including but not limited to (a) the directors' report and its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; and (e) a circular.

To: Courage Investment Group Limited (the "**Company**")
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue,
#14-07 Keppel Bay Tower,
Singapore 098632

Provision of Email Address and/or Request for Printed Copy of Corporate Communications

Information of Shareholders:

Name(s) (in English)	:	
Address	:	
NRIC/ Passport Number	:	
Email address	:	
Email address (re-type)	:	
Contact telephone number	:	

Please mark (X) in ONLY ONE of the following boxes (**applicable for dissemination arrangement via printed copy**):

	To receive the **printed English version** for the Current Corporate Communication(s) and all future Corporate Communications[1]; **OR**
	To **cancel** prior request(s), if any, of printed copy(ies) of the Current Corporate Communication(s) and all future Corporate Communications. Shareholders will refer to the **website version** to be published on the Company's website, the website of The Stock Exchange of Hong Kong Limited and the website of Singapore Exchange Securities Trading Limited for all future Corporate Communications.

Signature:_____

Address:_____

(Please use ENGLISH BLOCK LETTERS)

Contact telephone number:_____ Date: _____

Notes:

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2. It is the responsibility of the Shareholders to provide email address that is functional. If the Company does not receive the completed form or the email address provided is not functional, the Company will send a notice of publication of the website version of the Corporate Communication(s) on the publication date of the Corporate Communication(s) by post. The Company will be considered to have complied with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited if it sends Corporate Communication(s) to the email address provided by a Shareholder without receiving any "non-delivery message".
3. Please complete all the details clearly. If no box, or more than one boxes, is/are marked, the Company reserves the right to treat this request as void.
4. In the case of joint registered holders of any shares, this form shall be deemed to be submitted by the joint registered holder whose name first appears on the register of members for and on behalf of all the joint registered holders.
5. If more than one email addresses are provided, the Company will only adopt the first email address as set out above.
6. This request will be valid unless being revoked or superseded or until expired on 31 December 2025 (whichever is earlier). Further request in writing will be required if a Shareholder prefers to continue receiving printed copy of future Corporate Communications.
7. For avoidance of doubt, the Company does not accept any other instructions given on this request. Any other instructions inserted on this request will be void.

PERSONAL INFORMATION COLLECTION STATEMENT

By submitting this form/document, you confirm that you have read, consent, and agree to the collection, use, and disclosure of your personal data for the purposes listed and in accordance with the terms as set out in our Data Protection Notice (which is available at www.boardroomlimited.com/privacy-notice). The main purpose for which your personal data is required is to facilitate our provision of share registration services. If you have provided personal data of individuals other than yourself in this form/document, you confirm that you have informed and sought the requisite consent from these individuals to the collection, use and disclosure of their personal data for the relevant purposes.