



Press Release

UnUsUaL LIMITED'S THIRD QUARTER FY2018 ("3Q FY2018") NET PROFIT S\$2.5 MILLION

Group revenue for 3Q FY2018 was approximately S\$10.6 million driven by increased revenue from promotion activities.

SINGAPORE, 7 February 2018 – UnUsUaL Limited ("UnUsUaL" or collectively with its subsidiaries, the "Group"), is pleased to announce its financial results for 3Q FY2018. Profit after tax ended at approximately S\$2.5 million.

Commenting on the 3Q FY2018 results, UnUsUaL's CEO, Mr. Leslie Ong said: "We continue to do what we have said earlier (a) expand into the region and (b) maintain our focus to bring in more western concerts. I am pleased to note that we have done reasonably well in this quarter."

Financial Highlights for the financial period ended: -

<i>(In S\$'000 unless otherwise stated)</i>	3Q FY2018 31 Dec 2017 (Unaudited) (3 months)	3Q FY2017 31 Dec 2016 (Unaudited) (3 months)	Change %
Revenue	10,605	4,365	143.0%
Profit before tax	3,044	1,187	156.4%
Profit after tax	2,509	971	158.4%

<i>(In S\$'000 unless otherwise stated)</i>	YTD FY2018 31 Dec 2017 (Unaudited) (9 months)	YTD FY2017 31 Dec 2016 (Unaudited) (9 months)	Change %
Revenue	30,119	15,257	97.4%
Profit before tax	7,857	6,020	30.5%
Profit after tax	6,536	5,174	26.3%

Performance Review

Revenue

The Group's revenue increased by approximately S\$6.2 million or 143.0% over the corresponding period in FY2017 to approximately S\$10.6 million. Promotion revenue increased by approximately \$5.2 million and production revenue increased by approximately \$1.0 million.

Cost of sales, and Gross Profit

The percentage of cost of sales over revenue was higher this quarter as compared to the same period last year. This was mainly due to increase in the cost of external resources.

The gross profit was approximately S\$4.5 million in 3Q FY2018 as compared to S\$2.2 million in 3Q FY2017, representing an increase of 108.4%.

Operating expenses

The Group's operating expense increased by S\$0.5 million or 51.8%. This was attributed to the increase in staffs /directors' remuneration.

The profit after tax for the 3Q FY2018 increased by 158.4% to S\$2.5 million.

Business Outlook

The demand for concerts by well-known entertainers has remained vibrant both locally and in the countries where we operate. In the last quarter, we have worked to extend our promotion activities to North Asia with some events slated for the next two years.

We have continued working closely with leading entertainers whom we have partnered previously with the view to collaborate again this year. We will make the announcement when the time is right.

Since our listing, we have been approached by and also reached out to various parties for acquisition/joint venture opportunities. As at the date of this press release, none has been confirmed.

In the meantime, we intend to continue with our organic growth and expect to do well this financial year, barring any unforeseen circumstances.

Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXNet on the same date.

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bubl , Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

This news release has been prepared by the Company and its contents have been reviewed by the Company' sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This document has not been examined or approved by the SGX-ST. The sponsor and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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