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Announcement

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This document is not an offer of securities for sale in the United States or elsewhere. The Notes (defined below) issued under the GMTN Programme (defined below) have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction. The Notes may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as such term is defined in Regulation S of the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Notes are being offered and sold only to non-U.S. persons in offshore transactions as defined in and in reliance on Regulation S under the Securities Act. Neither this notice nor any portion hereof may be sent or transmitted into the United States or to any U.S. person, or into any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

In accordance with the requirements of the Corporations Act 2001 of Australia (the "Corporations Act"), the offering of the Notes will only be available to investors to whom disclosure is not required under Part 6D.2 or Chapter 7 of the Corporations Act.

UNITED OVERSEAS BANK LIMITED, SYDNEY BRANCH PRICES A$900 MILLION 5-YEAR SENIOR UNSECURED FLOATING RATE NOTES DUE 2027 TO BE ISSUED PURSUANT TO THE US$15 BILLION GLOBAL MEDIUM TERM NOTE PROGRAMME

United Overseas Bank Limited ("**UOB**" or the "**Company**"), wishes to announce that its Sydney Branch intends to issue A$900 million Floating Rate Notes due 2027 (the "**Notes**"). The Notes will be issued under the US$15 billion Global Medium Term Note Programme (the "**GMTN Programme**"). The Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and United Overseas Bank Limited have been appointed as the joint lead managers and bookrunners for the Notes.

The Company is pleased to announce that its Sydney Branch has priced the offering of the Notes and the principal terms of the Notes are as follows:

Issue Size:	**A$900 million**
Instrument:	**A$ Floating Rate Notes**
Coupon:	**3 month Bank Bill Swap Reference Rate + 0.72% per annum payable quarterly in arrear**
Currency:	**Australian Dollars**
Ratings:	**The Notes are expected to be rated Aa1 by Moody's Investors Service, AA- by Standard & Poor's Rating Services and AA- by Fitch Ratings**
Maturity Date:	**5 years from the date of issue**

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be

taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the GMTN Programme or such Notes.

The issue date of the Notes is expected to be 24 February 2022.

Issued by

UNITED OVERSEAS BANK LIMITED

Singapore, 18 February 2022