



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

APPOINTMENT OF LIQUIDATORS FOR A JOINT VENTURE COMPANY

Further to the Company's announcement dated 14 July 2020, the Board of Directors of ASL Marine Holdings Ltd. (the "**Company**"), wishes to announce that Sindo-Econ Pte. Ltd. ("**Sindo-Econ**") was placed under Creditors' Voluntary Winding Up (the "**Winding Up**") as at 21 July 2020 and that Mr Lin Yueh Hung and Mr Ng Kian Kiat of RSM Corporate Advisory Pte Ltd were appointed as joint and several liquidators of Sindo-Econ.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
24 July 2020