

Sembcorp Industries FY2025 Results**SEMBCORP DELIVERS UNDERLYING NET PROFIT OF S\$1 BILLION IN FY2025**

- **Total dividend of 25.0 cents per share, up 9% from 23.0 cents per share in FY2024**

Singapore, February 25, 2026 – Sembcorp Industries (Sembcorp) delivered resilient performance for the full year of 2025 (FY2025), with underlying Group net profit of S\$1.0 billion, comparable to FY2024. Earnings growth from the Renewables and Integrated Urban Solutions segments mitigated lower earnings from the Gas and Related Services segment. Reported Group net profit from continuing operations was S\$984 million, 4% lower year-on-year, as the gain from the divestment of SembEnviro was offset by the foreign exchange loss on the deferred payment note.

Underlying net profit for the Gas and Related Services segment was S\$701 million, with lower contribution from the UK business and lower generation spreads in Singapore. This was offset by higher contribution from Senoko Energy. As of February 2026, approximately 80% of our contracted portfolio in Singapore¹ is locked in for five years and above, providing earnings visibility.

Net profit before exceptional items (EI) for the Renewables segment was 5% higher at S\$192 million in FY2025 on stronger performance from the India renewables portfolio. Operational capacity as of end 2025 was 15.0GW, up from 13.1GW as of end 2024. Since end 2024, Sembcorp has secured 3.6GW of renewables capacity across key markets. Including projects under construction, the Group's gross renewables capacity is now at 20.4GW.

The Integrated Urban Solutions segment posted net profit before EI of S\$178 million, 3% higher year-on-year. The Urban business continues to build up its portfolio of low-carbon industrial parks and ready-built industrial space, while we continue to sharpen our portfolio focus in the Water business.

¹ Based on aggregated maximum contracted load across customer agreements and remaining contract tenure as at February 25, 2026. Excludes Senoko Energy

In view of the Group's resilient performance, the Board of Directors proposes a final dividend of 16.0 cents per share, subject to shareholders' approval. Together with the interim dividend of 9.0 cents paid in August 2025, total dividend for FY2025 will be 25.0 cents per share, representing an increase of 9% compared to 23.0 cents in FY2024.

Quote from Wong Kim Yin, Group CEO of Sembcorp Industries:

"Sembcorp delivered a resilient performance in 2025, reflecting the strength of our diversified portfolio. This year's dividend affirms our confidence in the company's future performance and ability to generate sustainable returns. Looking forward, our diversified portfolio, together with the acquisition of Alinta Energy, strengthens our position to capture future growth opportunities. Sembcorp is well-positioned to drive the energy transition and create long-term value for our shareholders."

FINANCIAL SUMMARY

S\$ million	2H2025	2H2024	Δ%	FY2025	FY2024	Δ%
Continuing Operations						
Turnover	2,857	3,209	(11)	5,799	6,417	(10)
Net Profit before Exceptional Items						
Gas and Related Services	371	389	(5)	701	728	(4)
Renewables	60	79	(24)	192	183	5
Integrated Urban Solutions	104	100	4	178	173	3
Decarbonisation Solutions	(10)	(10)	-	(23)	(20)	(15)
Other Businesses	24	19	26	45	38	18
Corporate	(91)	(129)	29	(209)	(247)	15
Deferred Payment Note Income	54	77	(30)	119	159	(25)
Net Profit before Exceptional Items and DPN FX Δ	512	525	(2)	1,003	1,014	(1)
DPN FX Gain / (Loss)	(59)	(36)	(64)	(154)	10	NM
Exceptional Items ¹	(5)	(7)	29	135	1	NM
Total Net Profit	448	482	(7)	984	1,025	(4)

¹ FY2025 EI totalling S\$135 million comprised S\$143 million from the gain on disposal of subsidiaries and assets held for sale and S\$39 million from gains on bargain purchases. These were partially offset by S\$28 million from impairment of assets, a joint venture and other investments, as well as a S\$19 million net loss on liquidation of investments.

FY2024 EI totalling S\$1 million comprised net gain of S\$3 million on disposal of assets and S\$8 million gain on bargain purchase on the acquisition of two special purpose vehicles of Leap Green Energy in India, partially offset by impairments of S\$6 million for project expenses incurred in Singapore and Vietnam, and S\$4 million change in fair value of contingent consideration for a past acquisition in India upon collection of certain receivables.

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**ABOUT SEMBCORP INDUSTRIES
(Company registration: 199802418D)**

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, led by its purpose to drive energy transition.

Headquartered in Singapore, Sembcorp delivers sustainable solutions to support energy transition and urban development by leveraging its sector expertise and global track record.

Sembcorp has a balanced energy portfolio of 28.5GW, including 20.4GW of gross renewable energy capacity, across 11 countries*.

Its urban development projects span 16,200 hectares across Asia and have generated over 466,000 employment opportunities and attracted US\$64 billion of investment capital.

Sembcorp is listed on the main board of the Singapore Exchange. It is a constituent stock of FTSE Russell Index, MSCI Singapore Index, Straits Times Index as well as sustainability indices including FTSE4Good Index and several MSCI ESG indices.

For more information, please visit www.sembcorp.com.

* Total gross capacity assumes 100% ownership of assets, including projects secured and under construction, and an acquisition pending completion.