

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 23 APRIL 2024

The Board of Directors (the “**Board**”) of PropNex Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 23 April 2024, all proposed resolutions as set out in the Notice of AGM dated 5 April 2024 were put to vote by poll and duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

### (a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 1</b>					
Adoption of the Audited Financial Statements for the financial year ended 31 December 2023 and the Directors’ Statement and Auditor’s Report	614,884,600	614,877,600	99.999%	7,000	0.001%
<b>Resolution 2</b>					
Declaration of a final one-tier tax exempt dividend of 3.5 Singapore cents for the financial year ended 31 December 2023	614,925,600	614,918,600	99.999%	7,000	0.001%
<b>Resolution 3</b>					
Approval of the Directors’ Fees of \$228,000 for the financial year ending 31 December 2024	614,925,600	614,903,900	99.996%	21,700	0.004%

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business (Cont'd)</b>					
<b>Resolution 4</b> <sup>Note 1</sup> Re-election of Mr. Mohamed Ismail S/O Abdul Gafoore as Director	614,925,600	614,918,200	99.999%	7,400	0.001%
<b>Resolution 5</b> <sup>Note 2</sup> Re-election of Mr. Kan Yut Keong as Director	614,918,600	613,233,700	99.726%	1,684,900	0.274%
<b>Resolution 6</b> Appointment of Ernst & Young LLP as Auditors and authorisation to the Directors to fix their remuneration	614,916,600	614,894,200	99.996%	22,400	0.004%
<b>Special Business</b>					
<b>Resolution 7</b> Authority to allot and issue Shares	614,925,600	588,470,300	95.698%	26,455,300	4.302%
<b>Resolution 8</b> Authority to allot and issue Shares under the PropNex Performance Share Plan 2023 ("PropNex PSP 2023")	34,272,900	33,873,500	98.835%	399,400	1.165%
<b>Resolution 9</b> Authority to allot and issue Shares under the PropNex Restricted Share Plan 2023 ("PropNex RSP 2023")	34,171,400	33,899,800	99.205%	271,600	0.795%
<b>Resolution 10</b> Renewal of Share Buy-Back Mandate	614,904,600	614,630,400	99.955%	274,200	0.045%

**Notes:**

1. Mr. Mohamed Ismail S/O Abdul Gafoore who was re-elected as Director in the AGM, continues his office as Executive Chairman and Chief Executive Officer of the Company.
2. Mr. Kan Yut Keong who was re-elected as Director in the AGM, remains as the Chairman of the Audit Committee and member of the Nominating and Remuneration Committees.

**(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The following parties had abstained from voting on Ordinary Resolutions 8 and 9 put to vote at the AGM:

<b>Resolution Number</b>	<b>Name</b>	<b>No. of Shares held</b>
Ordinary Resolution 8	Shareholders who are Group employees who are eligible to participate in the PropNex PSP 2023 <sup>1</sup>	100,019,442
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	480,441,558
Ordinary Resolution 9	Shareholders who are Group employees who are eligible to participate in the PropNex RSP 2023 <sup>1</sup>	100,019,442
	Mr. Mohamed Ismail S/O Abdul Gafoore and his associates	480,441,558

**(c) Name of firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

Lee Li Huang  
Chief Financial Officer and Company Secretary  
23 April 2024

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<sup>1</sup> Based on the information available to the Company