



**MSM INTERNATIONAL LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200918800R)

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## **DISPOSAL OF INVESTMENT IN QUOTED SHARES – COSMOS TECHNOLOGY INTERNATIONAL BERHAD**

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### **1. INTRODUCTION**

The board of directors (“**Board**” or “**Directors**”) of MSM International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company (the “**Vendor**”) has on 21 April 2026, entered into a share sale agreement (“**Disposal SSA**”) with Dato’ Chong Toh Wee (the “**Purchaser**”) as mentioned in Section 2, to dispose approximately 2% of its shareholding interests, which is equivalent to 5,130,000 ordinary shares, in the capital of Cosmos Technology International Berhad (“**Cosmos**”) (“**Sale Shares**”), to the Purchaser for a cash consideration of RM2,022,980 (“**Consideration**”) (“**Disposal**”).

The disposal of the Sale Sales to the Purchaser has been fully completed today following the receipt of the payment and execution of the transfer of Sale Shares by the designated brokers. Following the completion of the Disposal, the Company does not have any shareholding interests in Cosmos.

### **2. INFORMATION ON THE PURCHASER**

Dato’ Chong Toh Wee is the Managing Director and a substantial shareholder of Cosmos, with approximately 38.87% and 2.00% direct and indirect equity interest in Cosmos.

There are no introducer fees paid or to be paid by the Company in connection with the Disposal. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Purchaser is an independent third party who is not related to any of the Company’s directors and/or controlling shareholders and their respective associates.

### **3. INFORMATION ON COSMOS**

Cosmos is listed on the ACE Market of Bursa Malaysia with principal activities of distribution and supply fluid control products and digital solutions for water, wastewater and oil and gas applications.

Based on the audited financial statements of Cosmos for the financial year ended 30 April 2025, it recorded a net tangible assets amounted to RM42.94 million as at 30 April 2025 and a net loss of RM8.83 million. Based on the unaudited financial statements of Cosmos for the 9-months ended 31 January 2026, it recorded a net tangible assets amounted to RM44.05 million as at 31 January 2026 and a net profit of RM1.01 million.

Based on the unaudited financial statements of the Group, the Sale Shares amounted to approximately RM1.80 million as at 30 September 2025. The Group received dividend income of approximately RM77,000 based on its shareholding interests in Cosmos of approximately 6% for the 6-months financial period ended 30 September 2025 and did not receive any dividend income from the shareholdings for the financial year ended 31 March 2025.

The Disposal is expected to result in a gain on disposal of approximately RM0.23 million.

#### **4. MATERIAL TERMS OF THE DISPOSAL**

##### **4.1 Consideration**

The Consideration, which is equivalent to approximately RM0.3943 per Cosmos shares, was arrived at pursuant to arm's length negotiations between the Company and the Purchaser on a willing buyer willing seller basis, after taking into account the market price of Cosmos shares as traded in the ACE Market of Bursa Malaysia, prevailing market conditions, and the rationale for the Disposal as disclosed in Section 5 below. No valuation was commissioned by the Company in respect of the Proposed Disposal given that Cosmos shares are publicly traded in the ACE Market of Bursa Malaysia. The closing market price of Cosmos shares on 20 April 2026 (being the last full market day immediately preceding the date of the Disposal SSA) is RM0.26 and the Consideration represents a premium of approximately 51.7% over the market price.

#### **5. RATIONALE OF THE DISPOSAL**

The Company is of the view that the Disposal is in the best interest of the Company given that the Company would realise a gain from investment and generate a positive cash inflow to the Company. The Disposal will also allow the Company to focus on its core businesses and developments therein. This may, in turn, enhance long-term shareholders' value of the Company.

The Disposal does not have any material impact on the Company's core businesses and/or business segments.

#### **6. USE OF PROCEEDS**

The proceeds from the Disposal of approximately RM2.02 million (less transaction costs which are not material), will be used for working capital purposes and debt repayment of the Group.

## 7. RELATIVE FIGURES COMPUTED ON THE BASES SET OUT IN RULE 1006 OF THE CATALIST RULES

Based on the latest announced consolidated financial statements of the Group (being the unaudited consolidated financial statements for the financial period ended 30 September 2025), the relative figures for the Disposal, as computed on the bases set out in Rule 1006 of the Catalyst Rules, are as follows:

Rule 1006	Bases of computation	Relative Figure
(a)	The net asset value of the assets to be disposed of, compared with the Group's net asset value	2.90% <sup>(1)</sup>
(b)	The net profits attributable to the assets disposed of, compared with the Group's net profits	1.18 <sup>(2)</sup>
(c)	The aggregate value of the consideration received, compared with the Company's market capitalisation based on the total number of issued shares excluding treasury shares.	8.68% <sup>(3)</sup>
(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable <sup>(4)</sup>
(e)	The aggregate volume or amount of proved and probable reserves to be disposed of, compared with the aggregate of the Group's proved and probable reserves. This basis is applicable to a disposal of mineral, oil or gas assets by a mineral, oil and gas company, but not to an acquisition of such assets.	Not applicable <sup>(5)</sup>

### Notes:

- (1) Based on the market value of the Sale Shares of RM1.33 million and the net asset value of the Group of RM46.01 million as at 30 September 2025. The market value of the Sale Shares of RM1.33 million is calculated based on 5,130,000 Sale Shares and the closing price of Cosmos of RM0.26 per Cosmos share on 20 April 2026.
- (2) Based on the dividend income attributable to the 2% interests in Cosmos of approximately RM26,000 and profit before income tax of the Group of RM2.18 million for the financial period ended 30 September 2025.
- (3) Based on the consideration of RM2.02 million and the Company's market capitalisation of approximately RM23.30 million. The Company's market capitalisation (based on an exchange rate of S\$1.00 to RM3.1115), is determined by multiplying the total issued shares of 26,347,792 by the volume weighted average price of shares of S\$0.2842 per share on 25 March 2026, being the last full market day immediately preceding the date of the Disposal SSA on which shares were last traded.
- (4) No equity securities will be issued by the Company in connection with the Disposal.
- (5) The Company is not a mineral, oil and gas company.

Based on the relative figures computed on the basis set out in Rule 1006 of the Catalyst Rules as set out above, the relative figures computed exceeds 5% but less than 50%. As such, the Disposal constitutes as a "disclosable transaction".

## 8. FINANCIAL EFFECTS OF THE DISPOSAL

The financial effects of the Disposal as set out below are computed based on the Group's latest audited consolidated financial statements for the financial year ended 31 March 2025 and assuming, *inter alia*, that (a) the Disposal was completed on 31 March 2025 for computing the financial effects on the net tangible assets ("**NTA**") per share of the Company; (b) the Disposal was completed on 1 April 2024 for computing the financial effects on the earnings per share ("**EPS**") of the Company; and (c) the costs and expenses incurred or to be incurred in connection with the Disposal was disregarded. The financial effects below are purely for illustrative purposes only and should not be taken as an indication of the actual financial performance or position of the Company and the Group following the completion of the Disposal.

### (a) NTA per Share

	<b>Before the Disposal</b>	<b>After the Disposal</b>
NTA (RM'000)	44,223	44,604
Number of Shares	26,347,792	26,347,792
NTA per Share (Malaysia sen)	167.84	169.29

### (b) Earnings per Share ("**EPS**")

	<b>Before the Disposal</b>	<b>After the Disposal</b>
Profit attributable to the shareholders of the Company (RM'000)	11,111	11,492
Weighted average number of Shares	26,347,792	26,347,792
EPS (Malaysia sen)	42.17	43.62

## 9. SERVICE CONTRACTS

No person is proposed to be appointed as a Director of the Company or any of its subsidiaries in connection with the Disposal. Accordingly, no service contract is proposed to be entered into between the Company and any such person.

## 10. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors, substantial shareholders and controlling shareholders of the Company (other than in his capacity as a Director or shareholder of the Company) has any interest, direct or indirect, in the Disposal.

## **11. RESPONSIBILITY STATEMENT**

The Board collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Disposal, the Company and its subsidiaries, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

## **12. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the Disposal SSA are available for inspection during normal office hours at the Company's registered office at 36 Robinson Road #20-01 City House, Singapore 068877, for a period of three (3) months from the date of this announcement.

## **BY ORDER OF THE BOARD**

### **CHAN KEE SIENG**

Executive Chairman

21 April 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*