
S\$75,000,000 3.30 PER CENT NOTES. DUE 2020 COMPRISED IN SERIES 001 (THE “SERIES 001 STAPLED NOTES”) ISSUED PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY STAPLED MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”)

- REDEMPTION AND CANCELLATION OF THE OUTSTANDING SERIES 001 STAPLED NOTES UPON MATURITY

Reference is made to the S\$75,000,000 in aggregate principal amount of 3.30 per cent. Series 001 Stapled Notes due 2020 (ISIN Code SG6WE6000005) issued by Ascendas Hospitality MTN Pte Ltd and Ascendas Hospitality Trust Management Pte Ltd (together, the “**Issuers**”) further to the announcement on 7 April 2015 on the issuance of the Series 001 Stapled Notes. The Series 001 Stapled Notes were issued pursuant to the S\$1,000,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) established by the Issuers on 15 October 2014. DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited were appointed as dealers of the Series 001 Stapled Notes.

On 10 March 2020, S\$5,500,000 in aggregate principal amount of the Series 001 Stapled Notes had been cancelled and redeemed in full pursuant to the exercise of the Delisting Put Option, as announced on 10 March 2020, leaving the aggregate principal amount of S\$69,500,000 Series 001 Stapled Notes outstanding. The Issuers have today, on maturity date, redeemed all the remaining outstanding Series 001 Stapled Notes in full, in an aggregate principal amount of S\$69,500,000 at 100 per cent of its principal amount. Following the full redemption of the remaining outstanding Series 001 Stapled Notes on maturity date 7 April 2020, the Series 001 Stapled Notes have been cancelled in accordance with the terms and conditions of Series 001 Stapled Notes and there are no outstanding Series 001 Stapled Notes.

By Order of the Board

ASCENDAS HOSPITALITY TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 201135524E)

As Trustee-Manager of Ascendas Hospitality Business Trust

ASCENDAS HOSPITALITY MTN PTE. LTD.

(Company Registration No. 201428050H)

7 April 2020