

## MANDATORY CONDITIONAL CASH OFFER

by

### TRIPLE VISION PTE. LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201812334H)

to acquire all the issued and paid-up ordinary shares in the capital of



### FABCHEM CHINA LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200413128G)

other than those already owned, controlled or agreed to be acquired by Triple Vision Pte. Ltd.

## LEVEL OF ACCEPTANCES OF OFFER FOR 30 APRIL 2019

### 1. INTRODUCTION

1.1 Triple Vision Pte. Ltd. (the “**Offeror**”) refers to:

- (i) the announcement (the “**Offer Announcement**”) dated 15 March 2019 (the “**Offer Announcement Date**”) in relation to the mandatory conditional cash offer (the “**Offer**”) by the Offeror for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of Fabchem China Limited (the “**Company**”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the Offer Announcement Date (the “**Offer Shares**”);
- (ii) the formal offer document dated 5 April 2019 (the “**Offer Document**”) containing the terms and conditions of the Offer issued by the Offeror and which was despatched to the shareholders of the Company (the “**Shareholders**”) on 5 April 2019; and
- (iii) the announcement dated 29 April 2019 in relation to, *inter alia*, the Offer being declared unconditional in all respects on the same day and the final closing date of the Offer.

1.2 Electronic copies of the Offer Announcement and the Offer Document are available on the website of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at <https://www2.sgx.com/>.

1.3 Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as set out in the Offer Document.

### 2. LEVEL OF ACCEPTANCES

2.1 The Offeror wishes to announce that:

2.1.1 **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on 30 April 2019, the Offeror has received valid acceptances amounting to 9,878,300 Shares, representing approximately 21.11% of the total number of issued Shares of the Company.

2.1.2 The breakdown of the number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (the “**Concert Parties**”) (either before or during the Offer and pursuant to the Offer or otherwise, including through valid acceptances of the Offer received by the Offeror) are as follows:

	<b>Number of Shares</b>	<b>Approximate percentage of the total Shares (%)<sup>1</sup></b>
Shares owned, controlled or agreed to be acquired as at the Offer Announcement Date by:		
(i) Offeror	13,993,200	29.90
(ii) Concert Parties	4,513,000	9.65
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 30 April 2019 (other than pursuant to valid acceptances of the Offer) by:		
(i) Offeror	-	-
(ii) Concert Parties	849,700	1.82
Valid acceptances of the Offer as at 5.00 p.m. (Singapore time) on 30 April 2019 received from:		
(i) Shareholders	4,515,600	9.65
(ii) Concert Parties	5,362,700	11.46
<b>Shares owned, controlled or agreed to be acquired by <u>the Offeror</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 30 April 2019</b>	<b>23,871,500</b>	<b>51.01</b>
<b>Shares owned, controlled or agreed to be acquired by <u>the Offeror and its Concert Parties</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 30 April 2019</b>	<b>23,871,500</b>	<b>51.01</b>

<sup>1</sup> Calculated based on 46,800,000 Shares, based on the business profile of the Company extracted from the Accounting and Corporate Regulatory Authority of Singapore.

### 3. RESULTANT SHAREHOLDINGS

As at 5.00 p.m. (Singapore time) on 30 April 2019, the total number of: (i) Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties; and (ii) valid acceptances of the Offer, amount to an aggregate of 23,871,500 Shares, representing approximately 51.01% of the total number of Shares<sup>1</sup>.

### 4. RESPONSIBILITY STATEMENT

The director of the Offeror (notwithstanding that he may have delegated detailed supervision of this Announcement (as relevant)) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information in relation to the Company or the Group), the sole responsibility of the Offeror's director has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**TRIPLE VISION PTE. LTD.**

30 April 2019

#### Forward-Looking Statements

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.*

*Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements.*