



October 24, 2019

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip code: 532454

Sub: Media Statement

Dear Sir/Madam,

We are submitting the below media statement issued by the Company:

"We are disappointed by the verdict of the Hon'ble Supreme Court. The definition of AGR has been a long standing dispute between the DoT and the Telecom Service Providers (TSPs) dating to 2005. The issue of inclusion of revenue from non-telecom activities and interpretation of the heads included in the definition of AGR under the license conditions has been through several rounds of litigation, which have been in favour of the TSPs till now.

The TSPs have invested billions of dollars in developing the telecom sector and providing world-class services to consumers. This decision has come at a time when the sector is facing severe financial stress and may further weaken the viability of the sector as a whole. Of the 15 old operators impacted by the order, only two private sector operators remain in service today. The Government must review the impact of this decision and find suitable ways to mitigate the financial burden on the already stressed industry.

We will be able to comment further only after reviewing the order in detail."

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For Bharti Airtel Limited


Pankaj Tewari
Company Secretary



Bharti Airtel Limited
(a Bharti Enterprise)

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