EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND 711A OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "CATALIST RULES")

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has made an extension of time application, through its Sponsor, to the Singapore Exchange Regulation ("**SGX Regco**") for the following:

(i) sixty (60) days till 29 June 2025 pursuant to Rule 707(1) of the Catalist Rules which states that the Company is required to hold its annual general meeting ("**AGM**") within four (4) months from the end of its financial year, i.e. the Company is required to hold its AGM for the financial year ended 31 December 2024 ("**FY2024**") on or before 30 April 2025; and

(ii) sixty (60) days till 29 June 2025 pursuant to Rule 711A of the Catalist Rules which states that the Company is required to issue its sustainability report for its financial year, no later than four (4) months after the end of the financial year, or where the issuer has conducted external assurance on the sustainability report, no later than five (5) months after the end of the financial year, i.e. the Company is to issue its sustainability report for FY2024 ("**FY2024 SR**") on or before 30 April 2025,

(collectively, the "**Extension Application**").

2. REASONS FOR EXTENSION APPLICATION

The Company is seeking the Extension Application for the following reasons:

(i) As disclosed in the circular dated 15 November 2024 in relation to, inter alia, the proposed diversification of the Group's business into the live streaming e-commerce and related business, including online and offline sales of consumer products (the "**E-Commerce and Retail Business**"), which was approved by shareholders at the extraordinary general meeting held on 6 December 2024, the Group has, through its indirect wholly-owned subsidiary, Hainan Jiupeng Chuhe Technology Co., Ltd. ("**HJC**"), expanded into the E-Commerce and Retail Business. During FY2024, the Company, through HJC, incorporated 37 subsidiaries (as at 31 December 2024) in the People's Republic of China, comprising of both direct and indirect subsidiaries to support the E-Commerce and Retail Business.

(ii) Consequent to the above, in view of the new businesses of the Group and the extensive number of subsidiaries which are newly incorporated and commenced businesses from 2nd quarter of year 2024, the Group's external auditor, Foo Kon Tan LLP ("**Auditor**") will need more time to finalise the financial statements for FY2024. As all 37 subsidiaries of HJC were newly formed in FY2024, the finance team of HJC requires a longer lead time in collating the documents and information required by the Auditor for their maiden audit. As at 20 March 2025, the key outstanding items are the remaining supporting documentation in relation to the revenue of 16 subsidiaries. This delay in furnishing the required information to the Auditor

resulted in the Auditor not being able to complete the audit and finalise the financial statements for FY2024 in time for the Company to hold its AGM by 30 April 2025. As a result of the delay in the finalisation of the financial statements for FY2024 which forms part of the annual report for FY2024 ("**FY2024 AR**"), the Company would also need more time to finalise and publish the FY2024 AR and circulate the Notice of AGM to the Company's shareholders.

(iii) The Company has been consistently issuing its sustainability report within its annual reports as information required for the sustainability targets disclosed in the FY2024 SR are based on related critical inputs from the FY2024 AR. In light of the above, the Company intends to follow the same timeline and work arrangement in the preparation of its FY2024 SR in conjunction with the FY2024 AR.

(iv) The timeline for the holding of the Company's AGM for FY2024 is set out below:

Event	Date (on or before)
Expected date of completion of audit and signing-off on audit report	12 June 2025
Despatch of the notice of AGM, FY2024 AR and FY2024 SR	12 June 2025
Holding of the AGM for FY2024	29 June 2025

3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company will also concurrently be making an application to the Accounting and Corporate Regulatory Authority of Singapore (the "**ACRA**"), for an extension of time:

(i) to comply with Section 175(1)(a) of the Companies Act 1967 of Singapore (the "**Companies Act**") for a listed company to hold annual general meetings within four (4) months from the financial year end; and

(ii) to comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end.

(collectively, the "**ACRA Application**").

The Company will make further announcements to update its shareholders on the outcome of the Extension Application and ACRA Application in due course.

BY ORDER OF THE BOARD
Tan Swee Gek
Company Secretary

24 March 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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