TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS FRASER & NEAVE HOLDINGS BERHAD ("F&NHB" OR "COMPANY") PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN LADANG PERMAI DAMAI SDN BHD FOR A CASH CONSIDERATION OF RM215,588,160

FRASER & NEAVE HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	FRASER & NEAVE HOLDINGS BERHAD ("F&NHB" OR "COMPANY") PROPOSED ACQUISITION OF THE ENTIRE EQUITY INTEREST IN LADANG PERMAI DAMAI SDN BHD FOR A CASH CONSIDERATION OF RM215,588,160

The Board of Directors of F&NHB refers to the announcement dated 25 April 2022 relating to the proposed acquisition by its indirect 65%-owned subsidiary, Dagang Sejahtera Sdn Bhd of the entire equity interest of Ladang Permai Damai Sdn Bhd for a total cash consideration of RM215,588,160 (the “Acquisition”).

The Share Sale Agreement relating to the Acquisition was completed on 11 October 2022.

This announcement is dated 12 October 2022.

Announcement Info

Company Name	FRASER & NEAVE HOLDINGS BHD
Stock Name	F&N
Date Announced	12 Oct 2022
Category	General Announcement for PLC
Reference Number	GA1-12102022-00024