



Loyz Energy appoints new Deputy Chairman

- ◆ Industry stalwart Simon Lockett will help drive efforts to establish compelling brand for Loyz in upstream energy sector
- ◆ Group plans to sustain robust growth by increasing output at existing assets and acquiring other strategic concessions

SINGAPORE ◆ 1 December 2014

For immediate release

Loyz Energy Limited (Loyz Energy or the Group), a fast-growing Singapore-based upstream energy group, announced today that it has appointed Mr Simon Charles Lockett as the Group's Deputy Chairman and Independent Director, with effect from 1 December 2014.

Mr Adrian Lee, the Group's Managing Director, said: "Since he became an adviser to the board of directors ("Board") of Loyz Energy in August, Mr Lockett has provided both impetus and inspiration, helping to shape and advance our ongoing plans to grow the Group's revenues and concessions portfolio. With Mr Lockett helming the Board, we expect to make even greater strides towards our goal of becoming a reputable player in the industry, bolstered by his singular expertise and experience in the oil and gas (O&G) sector."

Previously, Mr Lockett was chief executive officer of Premier Oil Plc, a leading O&G exploration and production company listed on the London Stock Exchange. While in charge, he was able to significantly boost production, which grew from 37 thousand barrels of oil equivalent per day (mboepd) in 2004 to 58.2 mboepd in 2013, while operating cashflows increased from £119 million in 2005 to £808 million in 2012. Meanwhile, Premier's share price rose by more than 140%, outperforming the FTSE 250 Index.

The Group's outgoing Chairman, Mr Vincent Lien Jown Jing, will also retire as an independent director of the Board with effect from 1 December 2014. Mr Lien is stepping down due to additional responsibilities with a third party which may result in a potential conflict situation.



Mr Lee noted: “Mr Lien has played a key role in a slew of recent initiatives by Loyz to expand its reach and tap fresh income streams, while working tirelessly to enhance the Group’s standing within the industry in Asia and beyond. The Board stands united in thanking Mr Lien for his staunch efforts on the Group’s behalf, as well as his steadfast conviction in our ability to distinguish Loyz as an enterprise to watch in the upstream energy sector.”

On picking up the mantle, Mr Lockett said: “Loyz Energy has made such exceptional progress in the past year alone that it is now well on its way to achieving many of the targets set out originally. The journey ahead is one that we shall all look forward to, and I see Loyz Energy marking further milestones, despite the challenging environment, as we fully exploit our existing assets and seek out other producing concessions to bolster earnings growth.”

The Group recently reported a net attributable profit (PATMI) of US\$0.5 million for the first quarter ended 30 September 2014 (1Q FY15). This healthy performance was driven largely by contributions from its Thai assets, which brought overall revenue to US\$6.9 million and EBITDAX (earnings before interest, taxation, depreciation, amortisation and exploratory expenses) to US\$4.5 million. The Group owns 20% of three producing concessions in Thailand, which lie in the Phetchabun Basin north of Bangkok.

ABOUT THE COMPANY

SGX SESDAQ (Catalist) listing: December 1999

Home-grown Loyz Energy Limited (Loyz Energy or the Group) is fast establishing itself as an independent exploration and production (E&P) energy company in the Asia-Pacific.

Loyz Energy is working to build a balanced portfolio of prime, producing oil and gas concessions, which will generate a steady earnings stream to gird up its balance sheet, as well as exploration assets that will drive long-term growth. In addition, Loyz Energy will seek drilling partnerships to reduce risks at the exploration and development stages.

The Group has begun to acquire producing assets. In March, it purchased a 20% stake in three producing concessions in Thailand. It intends to selectively add more such assets, as the ensuing cashflows will enable Loyz Energy to step up the pace of development at its concessions in the US and the Asia-Pacific.

Within its balanced portfolio, Loyz Energy, through wholly-owned subsidiary, Loyz Oil Pte Ltd, also owns two petroleum exploration permits (PEPs) – one for New Zealand’s Taranaki Basin and



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the other for an area off the coast of Victoria in Australia – and a petroleum service contract for Area 14 in the East Palawan Basin, off the Philippines.

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