



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

September 8, 2021

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

We advise that Ayala Corporation ("Ayala") received today, September 8, 2021, the approval of the Securities and Exchange Commission ("SEC") of the articles of incorporation and by-laws of AC Logistics Holdings Corporation ("AC Logistics"), a wholly-owned subsidiary of Ayala. The SEC approved the articles of incorporation and by-laws of AC Logistics on September 6, 2021.

AC Logistics will serve as Ayala's vehicle for investments in the logistics sector.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura', is written over a horizontal line.

Solomon M. Hermosura
Chief Legal Officer and Corporate Secretary