

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)**

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1. The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

- (a) The Company’s assets and liabilities as at 31 December 2017 are as follows:

<u>Assets:</u>	HK\$’000
Cash and bank balances	641
Total assets	<u>641</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors remuneration	147
Accruals for Audit fee	174
Other accrual	54
Total liabilities	<u>375</u>
<b>Net assets</b>	<u>266</u>

(b) the Company's utilisation of cash for the month of December 2017 is as follows:

	HK\$'000
Opening cash and bank balances	39,581
<u>Less:</u>	
Special dividend	(38,550)
Salaries	(303)
Professional fee	(50)
General expense	(37)
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Closing cash and bank balances	<u>641</u>

2. The figures as set out above have not been reviewed or audited by the Company's auditors.

**BY ORDER OF THE BOARD**

Lam Chik Tsan  
*Executive Chairman and Group Chief Executive Officer*  
27 February 2018