LIAN BENG GROUP LTD
Registration No. 199802527Z

VOLUNTARY UNCONDITIONAL CASH OFFER BY UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF OSC CAPITAL PTE. LTD. FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LIAN BENG GROUP LTD OTHER THAN SHARES HELD IN TREASURY AND SHARES HELD, DIRECTLY OR INDIRECTLY, BY THE OFFEROR AS AT THE DATE OF THE OFFER

- **NOTICE TO SHAREHOLDERS REGARDING DESPATCH OF OFFEREE CIRCULAR VIA ELECTRONIC MEANS**

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Lian Beng Group Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its:

(i) announcement dated 11 April 2023 in relation to its response to the voluntary unconditional cash offer made by UOB for and on behalf of the Offeror for all the Shares in the capital of the Company, other than Shares held in treasury and Shares held, directly or indirectly, by the Offeror as at the date of the Offer;

(ii) announcement dated 14 April 2023 in relation to its appointment of Xandar Capital Pte. Ltd. as the IFA to advise the Independent Directors for the purpose of making a recommendation to Shareholders in respect of the Offer; and

(iii) announcement dated 28 April 2023 in relation to the despatch to the Shareholders of a notification letter containing instructions for the electronic retrieval of the Offer Document issued by UOB for and on behalf of the Offeror.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the abovementioned announcements.

2. ELECTRONIC DESPATCH OF THE OFFEREE CIRCULAR

2.1 The Board wishes to inform Shareholders that the Company has today despatched to Shareholders by ordinary post, a hardcopy notification letter in connection with the electronic despatch of the offeree circular dated 12 May 2023 (the "**Offeree Circular**"). The Offeree Circular contains, amongst other things, the advice of the IFA to the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), the recommendation of the Independent Directors to the Shareholders in respect of the Offer, and other information pertaining to the Offer pursuant to the Singapore Code on Take-overs and Mergers ("**Code**").

2.2 Pursuant to the public statements issued by the Securities Industry Council of Singapore ("**SIC**") dated 6 May 2020, 29 September 2020 and 29 June 2021 on the despatch of take-over documents under the Code, **the Company has opted for electronic despatch of the Offeree Circular through publication on SGXNET and the Company's corporate website. Accordingly, please note that no printed copies of the Offeree Circular will be despatched to the Shareholders.**

2.3 To access the electronic version of the Offeree Circular and its related documents:

(a) you may access the Company's announcement page on the website of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") at https://www.sgx.com/securities/company-announcements and type the name of the Company: "Lian Beng Group Ltd" in the filter box, or by scanning the following QR code:

(b) you may access the Company's corporate website at https://ir.lianbeng.com.sg/press-releases, or by scanning the following QR code:

An internet browser and PDF reader is required to view the Offeree Circular.

Should any Shareholder require assistance in accessing the electronic version of the Offeree Circular, please contact the Company via phone (+65 6283 1468) or by email (lbg@lianbeng.sg).

2.4 **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read the Offer Document, the Offeree Circular and carefully consider the information and the recommendation of the Independent Directors as well as the advice of the IFA to the Independent Directors in relation to the Offer set out in the Offeree Circular before deciding whether to accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.**

3. CLOSING DATE

Shareholders should note that, as stated in the Offer Document, the closing date ("**Closing Date**") for acceptances of the Offer is **5.30 p.m. (Singapore time) on 26 May 2023** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, Offer Document, announcement dated 3 May 2023 released by UOB for and on behalf of the Offeror in relation to the revision of Offer Consideration (as defined therein) and no further price increase (the "**Offer Consideration Revision Announcement**"), and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Low Beng Tin BBM (L)
Independent Director
12 May 2023