
ISSUE OF S\$50,000,000 5.10% FIXED RATE NOTES DUE 2021 UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY VALUEMAX GROUP LIMITED

Further to the announcement dated 19 April 2018 in relation to the above subject matter, ValueMax Group Limited (the “**Company**”) wishes to announce that it has today issued S\$50,000,000 5.10% fixed rate notes due 2021 (the “**Series 002 Notes**”) pursuant to the S\$300,000,000 multicurrency medium term note programme (the “**Programme**”) established by the Company on 22 April 2016. DBS Bank Ltd. acted as the sole lead manager and bookrunner for the Series 002 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 002 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing and quotation of the Series 002 Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the Programme or the Series 002 Notes.

The Series 002 Notes are expected to be listed on the SGX-ST on 27 April 2018.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary

26 April 2018