

DEBAO PROPERTY DEVELOPMENT LTD.

(Company Registration No. 200715053Z)
(Incorporated in the Republic of Singapore)

CORRIGENDUM IN RELATION TO ANNOUNCEMENT DATED 3 MARCH 2016

The Board of Directors (“**Board**”) of Debao Property Development Ltd. (“**Company**”) refers to the announcement dated 3 March 2016 (“**Announcement**”) in relation to the proposed consolidation of every fifteen (15) existing ordinary shares in the capital of the Company into one (1) ordinary share.

The Company wishes to correct an error in the Announcement as marked in bold below.

Paragraph 2.4 of the Announcement states as follows:

“As at the date of this announcement, the Company has an issued and paid-up share capital of **S\$187,147,000** comprising 1,125,000,000 Shares. Following the completion of the Proposed Share Consolidation, the Company will have an issued and paid-up share capital of **S\$187,147,000** comprising approximately 75,000,000 Consolidated Shares.”

The above paragraph shall be revised and read as follows:

“As at the date of this announcement, the Company has an issued and paid-up share capital of **S\$143,750,000** comprising 1,125,000,000 Shares. Following the completion of the Proposed Share Consolidation, the Company will have an issued and paid-up share capital of **S\$143,750,000** comprising approximately 75,000,000 Consolidated Shares.”

Save for the above, there are no other changes to be made to the Announcement.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD.

Yuan Le Sheng
Executive Chairman and CEO
10 March 2016