

AMBB Capital (L) Ltd

(Company Number LL05017; incorporated with limited liability in the Federal Territory of Labuan, Malaysia)

NOTICE OF REDEMPTION

to the holders of

**U.S.\$200,000,000 6.77% Fixed-to-Floating Rate Step-up Non-cumulative
Non-voting Guaranteed Preference Shares
(ISIN: XS0241612265) (the "Preference Shares")**

AMBB Capital (L) Ltd ("AMBB"), a wholly owned subsidiary of AmBank (M) Berhad will be redeeming the Preference Shares, which are presently listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"), in whole on 27 January 2016 in accordance with Article 2A.5.2 of the Articles of Association of AMBB dated 23 January 2006. Holders of the Preference Shares will receive the redemption price, which is equal to the liquidation preference of U.S.\$100,000 per Preference Share, and any accrued but unpaid preferred dividends.

Issued by
AMBB Capital (L) Ltd
Date: 17 December 2015