

ISR CAPITAL LIMITED
Company Registration No. 200104762G
(Incorporated in the Republic of Singapore)

**EMPHASIS OF MATTER BY AUDITORS ON THE FINANCIAL STATEMENTS FOR
FINANCIAL YEAR ENDED 31 DECEMBER 2014**

Pursuant to Rule 704(5) of the Mainboard Rules of Singapore Exchange Securities Trading Limited, the Board of Directors of ISR Capital Limited (the “Company”) wishes to announce that the independent auditors of the Company, Messrs RT LLP (the “Independent Auditors”), have in their Independent Auditors’ Report inserted Emphasis of Matter on the financial statements of the Company and its subsidiaries (the “Group”) for the financial year ended 31 December 2014. The Auditors’ opinion is not qualified in respect of the matters.

A copy of the Independent Auditors’ Report together with the extract of the relevant notes to the financial statements are attached hereto for information.

Submitted by Ms Quah Su-Yin, Chief Executive Officer and Executive Director, for and on behalf of the Board on 9 April 2015 to the SGX-ST.