



Genting Singapore Limited (Company Registration No. 201818581G)
10 Sentosa Gateway, Resorts World Sentosa, Singapore 098270

**GRANT OF SHARE AWARDS UNDER
THE GENTING SINGAPORE PERFORMANCE SHARE SCHEME**

The Board of Directors of Genting Singapore Limited (the “**Company**”) is pleased to announce the following grant of share awards on 2 March 2020, the details of which are as follows:-

Date of grant	2 March 2020
Consideration payable for the grant of share awards	None
Number of share awards granted	9,711,000
Market price of its securities on the date of grant	S\$0.805 (closing share price as at 2 March 2020)
Number of share awards granted to each director and controlling shareholder (and each of their associates)	None. The share awards were granted to selected employees of the Genting Singapore Group under the approved Genting Singapore Performance Share Scheme.
Vesting of share awards	The vesting of the share awards is subject to achievement of pre-determined performance targets over the relevant performance period as follows:- <ul style="list-style-type: none"> • 5,486,000 share awards over a performance period of 1 year. • 4,225,000 share awards over a performance period of 3 years.

The Board of Directors is also pleased to announce the grant of special incentive awards in connection with the Company’s proposed bid for an integrated resort (“**IR**”) in Japan (“**Japan Bid**”). The special incentive awards are granted to Directors and key employees for their significant contribution and involvement in the Japan Bid.

Details of the special incentive award are as follows:-

Date of grant	2 March 2020
Consideration payable for the grant of share awards	None



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Number of share awards granted	35,400,000
Market price of its securities on the date of grant	S\$0.805 (closing share price as at 2 March 2020)
Number of share awards granted to each director and controlling shareholder (and each of their associates)	<p>27,000,000 share awards were granted to the following Directors:-</p> <ul style="list-style-type: none"> • Mr Tan Hee Teck: 25,000,000 • Mr Koh Seow Chuan: 500,000 • Mr Jonathan Asherson: 500,000 • Mr Tan Wah Yeow: 500,000 • Ms Chan Swee Liang Carolina: 500,000 <p>The balance of 8,400,000 share awards were granted to selected employees of the Genting Singapore Group.</p>
Vesting of Share Awards	<p>The vesting of the special incentive awards is subject to achievement of pre-determined targets relating to winning of the Japan Bid as follows:-</p> <p>(i) 50% of the award shall vest subject to and upon the Company being selected by the Japan local government as the IR operator for the city; and</p> <p>(ii) the balance 50% of the award shall vest subject to and upon the approval and certification of the IR area development plan by the Japan Federal Government.</p>

By Order of the Board
Genting Singapore Limited

Liew Lan Hing
Company Secretary

2 March 2020