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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of SIIC Environment Holdings Ltd. (the "**Company**").*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated March 12, 2018 (the "**Listing Document**") issued by the Company.*

SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

LISTING BY WAY OF INTRODUCTION ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Number of Shares transferred and to be transferred from Singapore to Hong Kong

Sole Sponsor

The board of directors of the Company issues this announcement to provide details of the number of Shares transferred and to be transferred from Singapore to Hong Kong.

Prospective investors in the Shares should refer to the Listing Document (including the section headed "Risk Factors" contained in the Listing Document), the formal notice dated March 12, 2018, the announcement dated March 20, 2018 regarding recent trading information in respect of the Shares on the SGX-ST, the Designated Dealer's and Alternate Designated Dealer's respective designated dealer identity number(s) and the number of Shares transferred and to be transferred from Singapore to Hong Kong prior to the Listing and the announcements dated March 21, 22 and 23, 2018 respectively regarding previous trading day trading information in respect of the Shares on the SGX-ST issued by the Company before deciding to invest in the Shares.

* *For identification purpose only*

INTRODUCTION

Reference is made to the Listing Document, the formal notice dated March 12, 2018 (the "**Formal Notice**"), the announcement dated March 20, 2018 regarding recent trading information in respect of the Shares on the SGX-ST, the Designated Dealer's and Alternate Designated Dealer's respective designated dealer identity number(s) and the number of Shares transferred and to be transferred from Singapore to Hong Kong prior to the Listing and the announcements dated March 21, 22 and 23, 2018 respectively regarding previous trading day trading information in respect of the Shares on the SGX-ST issued by the Company.

As at the date of this announcement, the total number of issued Shares is 2,606,588,726. Based on the net asset value of the Company as at December 31, 2017 (i.e. approximately RMB595,084,206), and calculated on the basis of 2,606,588,726 Shares in issue, the net asset value per Share would be approximately RMB0.2283 (approximately HK$0.2693).

INFORMATION ON SHARES TRANSFERRED AND TO BE TRANSFERRED FROM SINGAPORE TO HONG KONG

As disclosed in the section headed "Listings, Registration, Dealings and Settlement – Special Arrangements to Facilitate Transfers Prior to the Listing" in the Listing Document, special arrangements have been made to facilitate the transfer of Shares prior to the Listing. In connection with the Listing, the Singapore Principal Share Registrar and the Hong Kong Share Registrar have provided three Batch-Transfers of Singapore-listed Shares for Shareholders seeking to transfer their Shares to the Hong Kong Share Register.

The Board has been informed that as at 6:00 p.m. on March 26, 2018, being the latest practicable time for the purpose of ascertaining the relevant information before the issue of this announcement, a total of 1,987,896,663 Shares (representing approximately 76.26% of the total number of issued Shares) will be registered on March 27, 2018 on the Hong Kong Share Register under the three Batch-Transfers. Approval for the listing of, and permission to deal in, the 1,987,896,663 Shares which are registered on the Hong Kong Share Register on the Hong Kong Stock Exchange has been granted. These 1,987,896,663 Shares comprise:

- 984,812,707 Shares (representing approximately 37.78% of the total number of issued Shares) transferred under the first Batch-Transfer;

- 4,183,100 Shares (representing approximately 0.16% of the total number of issued Shares) transferred under the second Batch-Transfer; and

- 998,900,856 Shares (representing approximately 38.32% of the total number of issued Shares) transferred under the third Batch-Transfer.

In addition to the abovementioned three Batch-Transfers, the Singapore Principal Share Registrar has received instructions from Shareholders for the transfer of 1,398,000 Shares (representing approximately 0.054% of the total number of issued Shares) to the Hong Kong Share Register.

By order of the Board
SIIC Environment Holdings Ltd.
Mr. Zhou Jun
Chairman and non-executive Director

Hong Kong, March 27, 2018

As at the date of this announcement, the Chairman of the Board and non-executive Director is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Yang Changmin, Mr. Li Zengfu, Mr. Xu Xiaobing and Mr. Xu Zhan; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

For the purpose of illustration only, SGD is translated into HK$ at the rate of SGD1.00 = HK$5.7708 and RMB is translated into HK$ at the rate of RMB1.00 = HK$1.1794. No representation is made that any amount in SGD or RMB has been or could be converted at the above rate or at any rates or at all.