



For Immediate Release

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Metech International Limited Reports a Profitable First Quarter

Metech International Limited, an electronic waste and supply chain management company with operations in Singapore, Malaysia, China and the United States, has turned in a profitable first quarter in its new Financial Year 2017. Over the last two years, the Company has succeeded in remaking itself amidst a commodity rout that saw metal prices tumbled to its current level.

Metech remains committed to the vision of becoming one of the major electronic waste management companies in the world, riding on its established Metech brand in the United States. Metech USA has been in existence since 1968 and enjoys a good reputation in the electronic recycling industry and large corporations, whom Metech is focused on servicing. These clients have operations around the world and rigorous processes of auditing electronic waste recyclers. Metech is trusted as a responsible electronic recycler, given its R2 and e-Stewards certification, the only two recycling standards accredited by the US Environmental Protection Agency.

Today the Company has gone beyond trading the metals that it harvests from electronic waste. Its new supply chain management business trades third-party metals with large metal trading houses such as Louis Dreyfus and Pegasus, riding on its reputation as a metal processing and trading company.

About the Company

Metech International Limited, incorporated in 2001, is listed on the Catalist Board of the Singapore Exchange. Headquartered in Singapore, the Company has subsidiaries in Singapore, Malaysia, China and the United States. The Company's biggest subsidiary is in the United States where it operates five facilities stretching from the West Coast to the East Coast.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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